

S.P. CHOPRA & CO.
Chartered Accountants

31-F, Connaught Place
New Delhi- 110 001
Tel: 91-11-23313495-6-7
Fax: 91-11-23713516
ICAI Regn.No. 000346N
Website : www.spchopra.in
E-mail: spc1949@spchopra.in

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF 'SLEEPWELL ENTERPRISES PRIVATE LIMITED'

Report on the Financial Statements

We have audited the accompanying financial statements of **Sleepwell Enterprises Private Limited** (the "Company"), which comprise the Balance Sheet as at 31st March, 2017 and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



Cont..p/2

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by 'the Companies (Auditor's Report) Order, 2016' ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure-'A' a statement on the matters specified in paragraph 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. on the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure-'B'; and

Cont..p/3

- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. There are no pending litigations which may have impact on Company's financial position in its financial statements;
 - ii. The Company has not entered into any long-term contracts including derivative contracts.
 - iii. There has been no amount, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The Company has provided requisite disclosures in the financial statements as to the holdings as well as dealing in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation, we report that the disclosures are in accordance with the books of account as maintained and produced to us by the Management - Refer Note 7 to the financial statements.

For S.P. CHOPRA & CO.

Chartered Accountants
Firm Regn. No. 000346N



(Gautam Bhutani)

Partner
M. No. 524485

Place : New Delhi

Dated: 09.05.2017

ANNEXURE-'A' TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of the independent auditors' report of even date on the financial statements of Sleepwell Enterprises Private Limited for the year ended 31st March, 2017)

- (i) In respect of its property, plant and equipment;
 - a. The Company has maintained proper records showing full particulars including quantitative details and situation of the property, plant and equipment.
 - b. As explained to us, the property, plant and equipment are physically verified by the management once in a period of three years, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties, as disclosed in Note 6 on Property, Plant and Equipment to the financial statements, are held in the name of the Company.
- (ii) The Company does not carry on any manufacturing or trading activity, so that question of maintaining stocks and carrying out their physical verification does not arise. Therefore, the said clause is not applicable.
- (iii) The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.
- (iv) The Company has not granted/given any loans, investments, guarantees, and security covered under the provisions of section 185 and 186 of the Act.
- (v) The Company has not accepted any deposits from the public within the meanings of Sections 73 to 76 of the Act and the rules framed thereunder to the extent notified.
- (vi) As the Company is not a manufacturing concern, the said clause is not applicable.
- (vii) In respect of statutory dues:
 - a. According to the information and explanations given to us and the records of the Company examined by us, in our opinion the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other statutory dues as applicable with the appropriate authorities *though there has been a delay in few cases*. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2017 for a period of more than six months from the date they became payable.



- b. According to the information and explanations given to us and the records of the Company examined by us, there are no dispute pending in respect of any matter of Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, and Cess etc.
- (viii) According to the information and explanations given to us, as the Company has neither taken any loan from any financial institution, banks and Government nor issued any debentures, therefore the said clause is not applicable.
- (ix) According to the information and explanations given to us, the Company has neither raised funds by way of initial public offer or further public offer (including debt instruments) nor availed any term loan during the year.
- (x) In our opinion and according to the information and explanations given to us, no fraud by the Company or material fraud on the Company by its officers / employees has been noticed or reported during the course of our audit.
- (xi) As the Company is a private limited company, the provision of section 197 read with Schedule V to the Act, regarding managerial remuneration are not applicable to the Company.
- (xii) The Company is not a Nidhi Company hence the requirement of this clause is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements, as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with Directors or persons connected with them.
- (xvi) As explained to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place : New Delhi

Dated: 09.05.2017



For S.P. CHOPRA & CO.
Chartered Accountants
Firm Regn. No. 000346N

(Gautam Bhutani)
Partner
M. No. 524485

ANNEXURE-'B' TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in paragraph 2(f) under 'Report on Other Legal and
Regulatory Requirements' section of the independent auditors' report
of even date on the financial statements of Sleepwell Enterprises Private Limited
for the year ended 31st March, 2017)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Sleepwell Enterprises Private Limited** ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the "Guidance Note on Audit of Internal Financial Controls Over Financial Reporting" (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by the Institute of Chartered Accountants of India and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S.P. CHOPRA & CO.

Chartered Accountants
Firm Regn. No. 000346N



(Gautam Bhutani)

Partner
M. No. 524485

Place : New Delhi

Dated: 09.05.2017

SLEEPWELL ENTERPRISES PRIVATE LIMITED

Balance Sheet as at 31st March, 2017

(Rs. in Hundreds)

Particulars	Note No.	As at 31st March, 2017	As at 31st March, 2016
EQUITY AND LIABILITIES			
Shareholders' funds			
Share Capital	1	1,050	1,050
Reserves and Surplus	2	<u>110,229</u>	<u>108,131</u>
		111,279	109,181
Non-current liabilities			
Deferred tax liability/(asset)	3	1,626	1,901
Other long term liabilities	4	<u>1,143</u>	<u>1,143</u>
		2,769	3,044
Current liabilities			
Other current liabilities	5	753	399
TOTAL		<u>114,801</u>	<u>112,624</u>
ASSETS			
Non-current assets			
Property, Plant and Equipment	6		
Tangible assets		14,090	14,800
Long-term loans and advances	7	<u>1,575</u>	<u>1,091</u>
		15,665	15,891
Current assets			
Cash and Bank balances	8	93,833	89,049
Short-term loans and advances	9	619	663
Other current assets	10	<u>4,684</u>	<u>7,021</u>
		99,136	96,733
TOTAL		<u>114,801</u>	<u>112,624</u>

Significant Accounting Policies' and Notes 1 to 14 form an integral part of the Financial Statements

As per our Report of even date attached
For S.P. Chopra & Co.
Chartered Accountants
(Firm Reg. No. 000346N)

For and on behalf of the Board



(Signature)

(Gautam Bhutani)
Partner
Membership No. 524485

(Signature)

(Rahul Gautam)
Director
DIN 00192999

(Signature)

(Tushaar Gautam)
Director
DIN 01646487

Place : New Delhi

Date: 09.05.2017

SLEEPWELL ENTERPRISES PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31st March, 2017

(Amount in Hundreds)

Particulars	Note No.	Year ended 31st March, 2017	Year ended 31st March, 2016
INCOME			
Revenue from operations	11	10,000	10,000
Other income	12	6,655	7,814
Total Revenue		16,655	17,814
EXPENSES			
Depreciation	6	710	710
Other expenses	13	12,227	11,763
Total Expenses		12,937	12,473
Profit before tax		3,718	5,341
Tax expense			
Current tax			
- Current Year		1,121	1,661
- Earlier Year's		774	(863)
Deferred tax			
- Current Year		(275)	(66)
Profit for the year carried to Reserve and Surplus		2,098	4,609
Earning per share - Basic/Diluted in Rs.	14.8	19.98	43.89

Significant Accounting Policies' and Notes 1 to 14 form an integral part of the Financial Statements

As per our Report of even date attached
For S.P. Chopra & Co.
Chartered Accountants
(Firm Reg. No. 000346N)



(Gautam Bhutani)
Partner

Membership No. 524485

Place : New Delhi

Date: 09.05.2017

For and on behalf of the Board

(Signature)

(Rahul Gautam)

Director

DIN 00192999

(Signature)

(Tushaar Gautam)

Director

DIN 01646487

SLEEPWELL ENTERPRISES PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2017

I. GENERAL INFORMATION:

Sleepwell Enterprises Private Limited (the "Company") is engaged in the activity of providing its trademarks, patents, logos etc. and earning royalty thereon.

II. SIGNIFICANT ACCOUNTING POLICIES:

1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles ("GAAP") in India under the historical cost convention on accrual basis and are in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India (ICAI) and specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

2. Use of Estimates

The preparation of financial statements in conformity with GAAP in India requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of financial statements, and the reported amount of revenues and expenses during the reporting period. On an ongoing basis, estimates are evaluated based on historical experience and on various other assumptions that are believed to be reasonable, the results of which forms the basis for making judgments about the carrying value of assets and liabilities. Actual results could differ from those estimates. Any revision to estimates or difference between the actual result and estimates are recognised in the period in which the results are known / materialised.

3. Property, Plant and Equipment

- a. Property, Plant and Equipment are accounted for on historical cost basis inclusive of the cost of installation and other incidental costs, net of recoverable taxes, less accumulated depreciation and impairment loss, if any.
- b. Addition to Property, Plant and Equipment includes the cost/purchase price and other attributable cost of bringing the Property, Plant and Equipment to its working condition for its intended use.



- c. Expenditure on renovation/modernization relating to existing Property, Plant and Equipment is added to the cost of such Property, Plant and Equipment where it increases its performance/life significantly.

4. Depreciation

- a. Depreciation on Property, Plant and Equipment is provided on straight line method over the estimated useful life of the Property, Plant and Equipment, in the manner prescribed in Schedule II of the Companies Act, 2013
- b. Pursuant to the notification of Schedule II of the Companies Act, 2013, effective 1st April, 2014, based on internal technical evaluation and internal assessment of usage pattern, the useful lives of the Property, Plant and Equipment have been re-estimated. Accordingly the carrying amount as at 1st April, 2014 is being depreciated over the remaining useful life of the Property, Plant and Equipment. The useful lives in the following cases are different from those prescribed in Schedule II of the Companies Act, 2013.

Asset	Useful life as per Schedule II of the Companies Act, 2013 (No. of Years)	Useful life as assessed/estimated by the Company (No. of Years)
Buildings	60	59
IT Equipment	3	6
Office Equipment	5	20
Electrical Fittings	10	20

Based on internal technical evaluation and assessment of usage pattern, management believes that the useful lives as given above best represent the period over which the management expects to use these Property, Plant and Equipment. Hence the useful lives of these Property, Plant and Equipment is different from the lives as prescribed in Schedule II of the Companies Act, 2013.

5. Intangible Assets:

Intangible asset is recognized, where it is probable that the future economic benefits attributable to the asset will flow to the Company and where its cost can be reliably, measured.

6. Investments

Investments primarily meant to be held over long term period are valued at cost. Provision is made when in the management's opinion there is a decline, other than temporary, in the carrying value of such investments. Current investments are stated at the lower of cost or quoted price.



7. Revenue Recognition

- a. Interest income is recognised on time proportion basis.
- b. Other income is recognized in accordance with the Accounting Standard (AS-9). Wherever there is uncertainty in the ascertainment/ realization of income it is not accounted for as revenue.

8. Taxation

Provision for current taxes is made after taking into consideration benefits admissible under the provisions of Income Tax Act, 1961. Deferred Tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates and laws that have been substantially enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is reasonable certainty that these would be realized in future.

9. Earnings per Share:

Basic earnings per share is calculated by dividing net profit of the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

For and on behalf of the Board of Directors


(Rahul Gautam)
Director
DIN-00192999


(Tushaar Gautam)
Director
DIN-01646487

For S.P. Chopra & Co.
Chartered Accountants
Firm Registration No. 000346N




(Gautam Bhutani)
Partner
Membership No. 524485

Place: New Delhi
Dated: 09.05.2017

SLEEPWELL ENTERPRISES PRIVATE LIMITED**Notes on Financial Statements for the Year Ended 31st March, 2017****NOTE 1: SHARE CAPITAL**

(Amount in Hundreds)

Particulars	As at 31st March, 2017		2016	
	Number	Amount	Number	Amount

Authorised:

Equity Shares of Rs. 10/- each

100,000	10,000	100,000	10,000
---------	--------	---------	--------

Issued, Subscribed & Fully Paid-up:

Equity Shares of Rs. 10/- each

10,500	1,050	10,500	1,050
--------	-------	--------	-------

1.1 Right, preferences and restrictions attached to shares

The company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in the case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company in proportion of their shareholding.

1.2 Reconciliation of the number of shares outstanding:

(Amount in Hundreds)

Particulars	As at 31st March, 2017		As at 31st March, 2016	
	Number	Amount	Number	Amount
At the beginning of the year	10,500	1,050	10,500	1,050
At the end of the year	10,500	1,050	10,500	1,050

1.3 Details of Shareholders holding more than 5% shares:

Name of the Shareholder	As at 31st March, 2017		As at 31st March, 2016	
	No. of Shares	% held	No. of Shares	% held
Polyflex Marketing Pvt. Ltd	-	0%	4,000	38%
Tushaar Gautam	-	0%	4,000	38%
Rangoli Resorts Pvt Ltd	-	0%	2,000	19%
Sheela Foam Ltd	10,499	99.99%	-	-
Rahul Gautam (Nominee of Sheela Foam Ltd)	1	0.01%	-	-

NOTE 2: RESERVES & SURPLUS

(Amount in Hundreds)

Particulars	As at 31st March, 2017	As at 31st March, 2016
-------------	---------------------------	---------------------------

Surplus

As per last account

108,131	103,522
---------	---------

Add : Profit for the year

2,098	4,609	108,131
-------	-------	---------

Total

110,229	108,131
---------	---------

NOTE 3: DEFERRED TAX LIABILITY

(Amount in Hundreds)

Particulars	As at 31st March, 2017	As at 31st March, 2016
-------------	---------------------------	---------------------------

Deferred Tax Liability

- Depreciation

1,626	1,901
-------	-------

1,626	1,901
-------	-------



SLEEPWELL ENTERPRISES PRIVATE LIMITED**Notes on Financial Statements for the Year Ended 31st March, 2017****NOTE 4: OTHER LONG TERM LIABILITIES**

Particulars	(Amount in Hundreds)	
	As at 31st March, 2017	As at 31st March, 2016
Security Deposits	1,143	1,143
Total	1,143	1,143

NOTE 5: OTHER CURRENT LIABILITIES

Particulars	(Amount in Hundreds)	
	As at 31st March, 2017	As at 31st March, 2016
Statutory liabilities	28	18
Other liabilities (Refer Note 5.1)	725	381
Total	753	399

5.1: Other liabilities comprises of expenses payables, creditors for expenses etc.

5.2: There is no amount due and outstanding to be credited to Investors Education & Protection Fund.



SLEEPWELL ENTERPRISES PRIVATE LIMITED

Notes on Financial Statements for the Year Ended 31st March, 2017

NOTE 6: PROPERTY, PLANT AND EQUIPMENT

Property, Plant and Equipment	Gross Block			Accumulated Depreciation				Net Block	
	Balance as at 01.04.2016	Additions	Adjustments/ (Disposals)	Balance as at 31.03.2017	Balance as at 01.04.2016	For the year 2016-17	On disposals	Balance as at 31.03.2017	Balance as at 31.03.2016
Tangible Assets									
Buildings	21,764	-	-	21,764	7,496	355	-	7,851	14,268
IT Equipments	41,366	-	-	41,366	41,366	-	-	41,366	-
Office equipment	7,288	-	-	7,288	6,778	346	-	7,124	510
Electrical Fittings	185	-	-	185	163	9	-	172	22
Depreciation	70,603	-	-	70,603	55,803	710	-	56,513	14,800
Previous Year Total	70,603	-	-	70,603	55,093	710	-	55,803	14,800



SLEEPWELL ENTERPRISES PRIVATE LIMITED
Notes on Financial Statements for the Year Ended 31st March, 2017
NOTE 7: LONG TERM LOANS & ADVANCES

Particulars	(Amount in Hundreds)	
	As at 31st March, 2017	As at 31st March, 2016
(Unsecured, considered good)		
Security Deposits	1,030	1,030
Advance Taxes (Net of Provisions)	545	61
Total	1,575	1,091

NOTE 8: CASH & BANK BALANCES

Particulars	(Amount in Hundreds)	
	As at 31st March, 2017	As at 31st March, 2016
Cash and cash equivalents		
- Balance with banks - Current Accounts	3,833	14,049
- Deposit with original maturity of less than 3 months	5,000	
Other bank balances		
- Deposit with original maturity of more than 3 months	85,000	75,000
Total	93,833	89,049

NOTE 9: SHORT TERM LOANS AND ADVANCES

Particulars	(Amount in Hundreds)	
	As at 31st March, 2017	As at 31st March, 2016
(Unsecured, considered good)		
Service Tax cenvat	19	63
Advance to vendor	600	600
Total	619	663

NOTE 10: OTHER CURRENT ASSETS

Particulars	(Amount in Hundreds)	
	As at 31st March, 2017	As at 31st March, 2016
(Unsecured, considered good)		
Interest accrued but not due on fixed deposits	4,684	5,385
Income tax refund receivable		1,636
Total	4,684	7,021



SLEEPWELL ENTERPRISES PRIVATE LIMITED**Notes on Financial Statements for the Year Ended 31st March, 2017****NOTE 11: REVENUE FROM OPERATIONS**

(Amount in Hundreds)		
Particulars	2016-17	2015-16
Royalty received	10,000	10,000
Total	10,000	10,000

NOTE 12: OTHER INCOME

(Amount in Hundreds)		
Particulars	2016-17	2015-16
Rent	600	600
Interest income on Bank deposits	6,055	7,214
Total	6,655	7,814

NOTE 13: OTHER EXPENSES

(Amount in Hundreds)		
Particulars	2016-17	2015-16
Rent	180	180
Rates & Taxes	30	498
Legal & Professional fees	11,411	10,405
Travelling and Conveyance	10	8
Printing and Stationery	10	8
Telephone & Communication	215	297
Payment to Auditors:		
- Audit Fees	316	316
Miscellaneous expenses	55	51
Total	12,227	11,763



SLEEPWELL ENTERPRISES PRIVATE LIMITED

NOTE--'14' : OTHER NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

1. In the opinion of the management, the value of assets other than fixed assets, on realization in the ordinary course of business, will not be less than the value at which these are stated in the Balance Sheet.

2. Related Party Disclosures (AS-18):

A. List of Related Parties and relationships

(a) Holding Company :

- Sheela Foam Limited*

* It was an Associate Company till last year.

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

B. Transactions with related parties:

(Rs. in Hundreds)

Transactions	Holding Company
Transactions during the year:	
a. Royalty received	10,000
	(10,000)
b. Rent paid	180
	(180)

Note : (Figures in bracket are for the year ended March 31, 2016)



3. The Company has taken one property under cancellable operating lease. The lease agreement is normally renewed on expiry. There are no restrictions placed upon the Company by entering into the lease and there are no subleases. Lease payments amounting to Rs. 180 Hundreds (Previous year: Rs. 180 Hundreds) are included in 'Rent' under Note-13.
4. The provision of Employees Provident Fund Act, Employees State Insurance Act, Payment of Bonus Act, Gratuity Act, 1972 etc. are not applicable to the Company as there are no employees in the Company during the year.
5. The Company has not received any intimation from the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid at the yearend together with interest paid/payable as required under the said Act have not been given.
6. The Company is a Small and Medium Sized Company (SMC) as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
7. Disclosure in Respect of Specified Bank Notes (SBN) held and transacted during the period from 08/11/2016 to 30/12/2016 as as follows:

(Rs. in Hundreds)

Particulars	SBN's	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	-	-	-
(+) Permitted receipts	-	51	51
(-) Permitted Payments	-	51	51
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30.12.2016	-	-	-



8. **Earnings per Share:**

Particulars	Current Year	Previous Year
Net Profit as per Statement of Profit and Loss – (Rs. in Hundreds)	2,099	4,609
Basic/Diluted weighted average number of equity shares outstanding during the year	10,500	10,500
Nominal value of Equity Share (Rs.)	10	10
Basic/Diluted Earnings per Share (Rs.)	19.99	43.89

9. The figures of previous year have been reclassified and regrouped, wherever necessary to confirm to current year's classification.

Signature to Notes 1 to 14 of the Financial Statements.

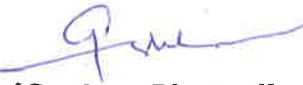
For and on behalf of the Board of Directors


(Rahul Gautam)
Director
DIN-00192999


(Tushaar Gautam)
Director
DIN-01646487

For S.P. Chopra & Co.
Chartered Accountants
Firm Registration No. 000346N




(Gautam Bhutani)
Partner
Membership No. 524485

Place: New Delhi

Dated: 09.05.2017