



January 31, 2025

To,

The BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai-400001

Scrip code: 540203

The National Stock Exchange India Limited

Exchange Plaza, Bandra Kurla Complex

Bandra (E), Mumbai-400051

NSE Symbol: SFL

Subject: Investor Presentation

Dear Sir/Madam,

Furtherance to our intimation for investor call dated January 29, 2025. Please find attached Management Presentation.

Thanking You,

Yours truly,

For Sheela Foam Limited

(Md. Iquebal Ahmad)

Company Secretary & Compliance Officer

**SHEELA FOAM LTD.**

#14, Sleepwell Tower , Sector 135, Noida- 201301

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Regd. Office: 1002 to 1006 The Avenue International Airport Road, Opp Hotel Leela Sahar,  
Andheri East, Mumbai, Maharashtra, India, 400059 • Ph: Int-91-22-28265686/88/89

Toll Free: 1800 103 6664 • [www.sleepwellproducts.com](http://www.sleepwellproducts.com) • [www.sheelafoam.com](http://www.sheelafoam.com) CIN-

L74899MH1971PLC427835

SHEELA FOAM LIMITED

# Earnings Presentation

## Q3 & 9M - FY25





*Leading the science  
of comfort in three  
continents*

# Sheela Foam: Safe Harbour Statement

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All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates, and projections about our industry, management's beliefs, and certain assumptions made by us. Although Sheela Foam Limited (SFL) believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and SFL undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. No assurance can be given that actual results, performance, or achievement expressed in, or implied by, forward-looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.

# Company Snapshot



Experienced management



~30% Market Share in the mattresses segment



Consistent Positive cash flow generation



'Sleepwell' 'Kurlon' are amongst the most trusted brands in India



40% market share in Australia



Strategic move to focus on high margin products



Backward Integrated Player with a wide product basket



Presence across multiple geographies



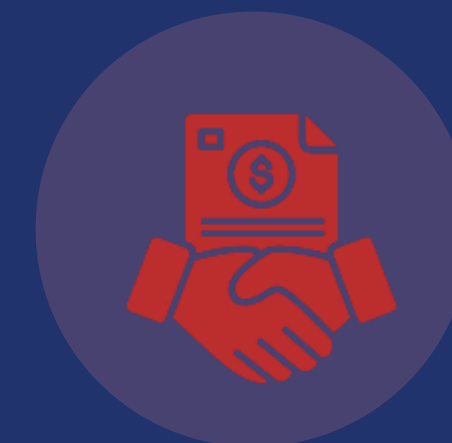
Marquee Investors



Largest manufacturers of PU Foam in India

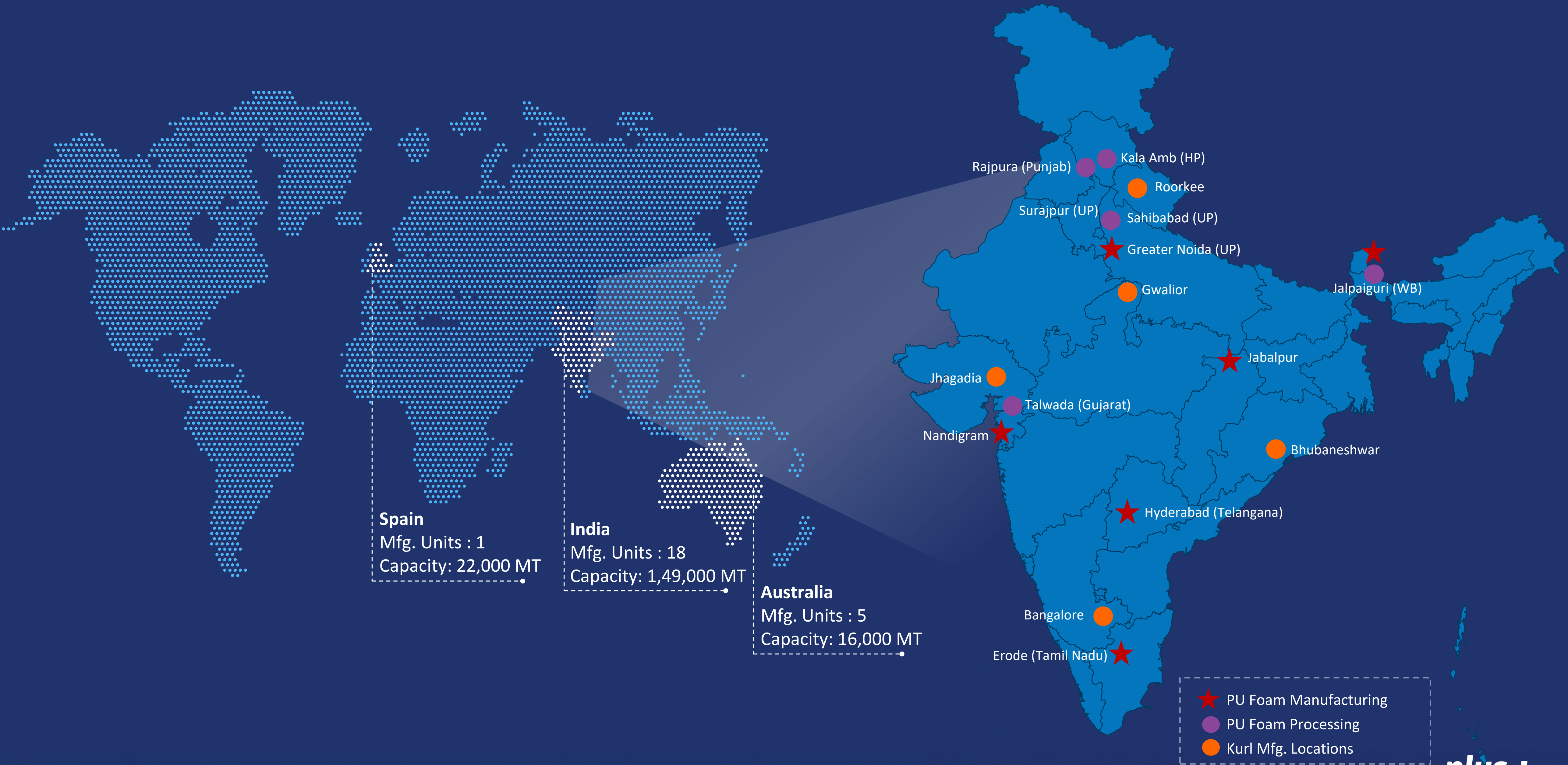


Low Gearing ratio



Proven track record in Acquisitions and Integration

# Global Footprint



# Sheela Foam : Group of companies and brands

## India business

### Indian consumer brands



kurlon

FURLENCO

### IT company



### CSR initiative



## International business

### International subsidiaries



### International consumer brand



# INDIA BUSINESS

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# Q3 & 9M FY25 | Financial performance

## Q3 | FY25 - Standalone

**INR 791 Cr**  
Income from Operations  
↑ **54% YoY**

**INR 71 Cr**  
EBITDA  
↑ **34% YoY**

**9.0%**  
EBIDTA Margins

## 9M | FY25 - Standalone

**INR 1897 Cr**  
Income from Operations  
↑ **36% YoY**

**INR 189 Cr**  
EBITDA  
↑ **19% YoY**

**10.0%**  
EBIDTA Margins

## Q3 | FY25 - Consolidated

**INR 967 Cr**  
Income from Operations  
↑ **10% YoY**

**INR 88 Cr**  
EBITDA  
↑ **15% YoY**

**9.1%**  
EBIDTA Margins

**INR 19 Cr**  
Net Profit

**1.9%**  
PAT Margin

**INR 1.72/Share**  
Diluted EPS

## 9M | FY25 - Consolidated

**INR 2590 Cr**  
Income from Operations  
↑ **21% YoY**

**INR 217 Cr**  
EBITDA  
↓ **-1.4% YoY**

**8.4%**  
EBIDTA Margins

**INR 75 Cr**  
Net Profit

**2.9%**  
PAT Margin

**INR 6.85/Share**  
Diluted EPS

# India Business (SFL + KEL) : Q3 & 9M FY25 (INR Cr.)

	Q3 FY24*	Q2 FY25	Q3 FY25	9M FY24*	9M FY25
<b>TOTAL REVENUE</b>	688	625	781	1578	2026
<b>Gross Margin</b>	41.5%	44.5%	39.7%	40.7%	42.8%
<b>OTHER EXPENSES</b>	32.9%	35.9%	31.5%	30.0%	34.3%
<b>Marketing %</b>	7.7%	5.2%	5.7%	5.4%	5.5%
<b>EBITDA</b>	8.6%	8.6%	8.2%	10.8%	8.5%

\*KEL included for post Acquisition period

# Operational Highlights for Q3 & 9M - FY25

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- > Strong Growth in topline and profitability in spite of industry facing headwinds
- > Consolidated Q3 EBITDA at 9.0% - inching towards double digit; International business back on track
- > Robust mattress (B2C business) volume growth at 24%\* YoY for Q3FY25
- > Sleepwell brand volume growth at 53% YoY and Kurlon at 13%\* YoY
- > E-Com segment witnessed record growth and significant market share gain, now the second largest selling online mattress brands in the country
- > B2B and other segments also posted high growth rates
- > Furlenco achieved healthy subscriber base growth; Geographic expansion in 2 new cities

*\*KEL for full period of Q3FY24*

# Mattress | Segment Performance

## KEY CALLOUTS

Strong growth seen in mattress segment

Positive response to new models launched to bridge portfolio gaps

Ecommerce segment - strong share gain

	Q3 FY24*	Q2 FY25	Q3 FY25
VALUE	355 Cr	300 Cr	426 Cr

*\*Q3FY24 – KEL for 72 days*

	Q3 FY24*	Q2 FY25	Q3 FY25
VOLUME	699K	723K	1040 K

# Furniture Cushioning | Segment Performance

## KEY CALLOUTS

- Saathi contact scale up program giving positive response
- Recovery in North markets
- Value & Volume growth at 5% and 12% YoY respectively

	Q3 FY24	Q2 FY25	Q3 FY25
VALUE	62 Cr	50 Cr	65 Cr

	Q3 FY24	Q2 FY25	Q3 FY25
VOLUME	1537 Tn	1354 Tn	1722 Tn

# Comfort Foam | Segment Performance

## KEY CALLOUTS

- Distribution expansion giving positive results
- Gains made in Sheela foam and Kurlon
- Value & Volume growth at 4% and -5% YoY respectively\*

	Q3 FY24* <sup>^</sup>	Q2 FY25	Q3 FY25
VALUE	120 Cr	115 Cr	125 Cr

\*Q3FY24 - KEL for 72 days

	Q3 FY24* <sup>^</sup>	Q2 FY25	Q3 FY25
VOLUME	6460 Tn	5764 Tn	6134 Tn

<sup>^</sup> 'Industrial Others' is reclassified in HCP & Scrap

# Technical Foam | Segment Performance

## KEY CALLOUTS

- Reasonable growth
- Gains made in shoe, lingerie and Auto filter industry
- Maintained share in Auto lamination industry
- Value & Volume growth at 12% and 12% YoY respectively

	Q3 FY24 <sup>^</sup>	Q2 FY25	Q3 FY25
VALUE	113 Cr	128 Cr	127 Cr

	Q3 FY24 <sup>^</sup>	Q2 FY25	Q3 FY25
VOLUME	4032 Tn	4729 Tn	4500 Tn

<sup>^</sup> 'Industrial Others' now classified in HCP & Scrap

# Others | Segment Performance

	Q3 FY24*	Q2 FY25	Q3 FY25
VALUE	37 Cr	31 Cr	39 Cr

*\*Q3FY24 - KEL Revenue only for 72 days*

	Q3 FY24*	Q2 FY25	Q3 FY25
VOLUME	MIXED (N.A)	MIXED (N.A)	MIXED (N.A)



# INTERNATIONAL BUSINESS & STAQO

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# Australia | Q3 & 9M FY25 (INR Cr.)

	Q3 FY24	Q2 FY25	Q3 FY25	9M FY24	9M FY25
<b>TOTAL REVENUE</b>	115	105	99	319	300
<b>Gross Margin</b>	46.4%	48.4%	52.8%	47.6%	50.1%
<b>OTHER EXPENSES</b>	41.2%	46.3%	39.5%	41.4%	44.1%
<b>EBITDA</b>	5.2%	2.1%	13.3%	6.2%	6.0%

## HIGHLIGHTS

Operational efforts yields results. 9M FY25 EBITDA at 6%

Efforts to enter new segments like foam and furniture cushioning to increase base

# Spain | Q3 & 9M FY25 (INR Cr.)

	Q3 FY24	Q2 FY25	Q3 FY25	9M FY24	9M FY25
<b>TOTAL REVENUE</b>	76	86	81	248	257
<b>Gross Margin</b>	32.0%	32.0%	29.8%	29.5%	29.6%
<b>OTHER EXPENSES</b>	21.2%	20.1%	21.7%	18.8%	20.5%
<b>EBITDA</b>	10.8%	11.9%	8.1%	10.7%	9.1%

## HIGHLIGHTS

Increased volumes resulting from capacity expansions

Profitability on track despite competitive market

# STAQO : Q3 & 9M FY25 (INR Cr.)

	Q3 FY24	Q2 FY25	Q3 FY25	9M FY24	9M FY25
<b>TOTAL REVENUE</b>	8	12	12	23	37
<b>Gross Margin</b>	100.0%	100.0%	100.0%	100.0%	100.0%
<b>OTHER EXPENSES</b>	71.8%	68.3%	69.9%	74.0%	67.1%
<b>EBITDA</b>	28.2%	31.7%	30.1%	26.0%	32.9%

## HIGHLIGHTS

All KEL systems successfully integrated with SFL

On track to high growth of external business

# Consolidated Business

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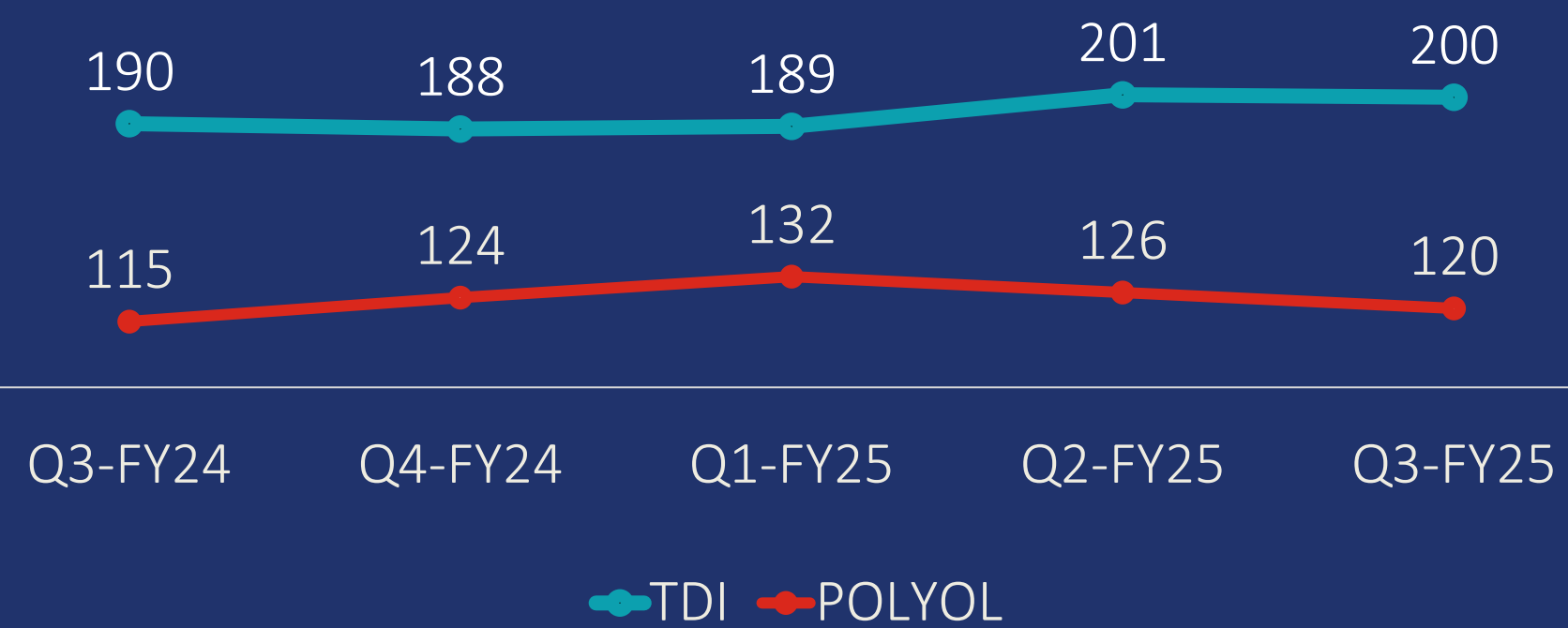
# Consolidated Business Summary | Q3 & 9M FY25 (INR Cr.)

	Q3 FY24*	Q2 FY25	Q3 FY25	9M FY24*	9M FY25
<b>TOTAL REVENUE</b>	<b>879</b>	<b>813</b>	<b>967</b>	<b>2137</b>	<b>2590</b>
<b>Gross Margin</b>	<b>41.7%</b>	<b>44.9%</b>	<b>40.6%</b>	<b>40.5%</b>	<b>42.5%</b>
<b>OTHER EXPENSES</b>	<b>33.1%</b>	<b>36.3%</b>	<b>31.5%</b>	<b>30.2%</b>	<b>34.1%</b>
<b>EBITDA</b>	<b>8.7%</b>	<b>8.5%</b>	<b>9.1%</b>	<b>10.3%</b>	<b>8.4%</b>

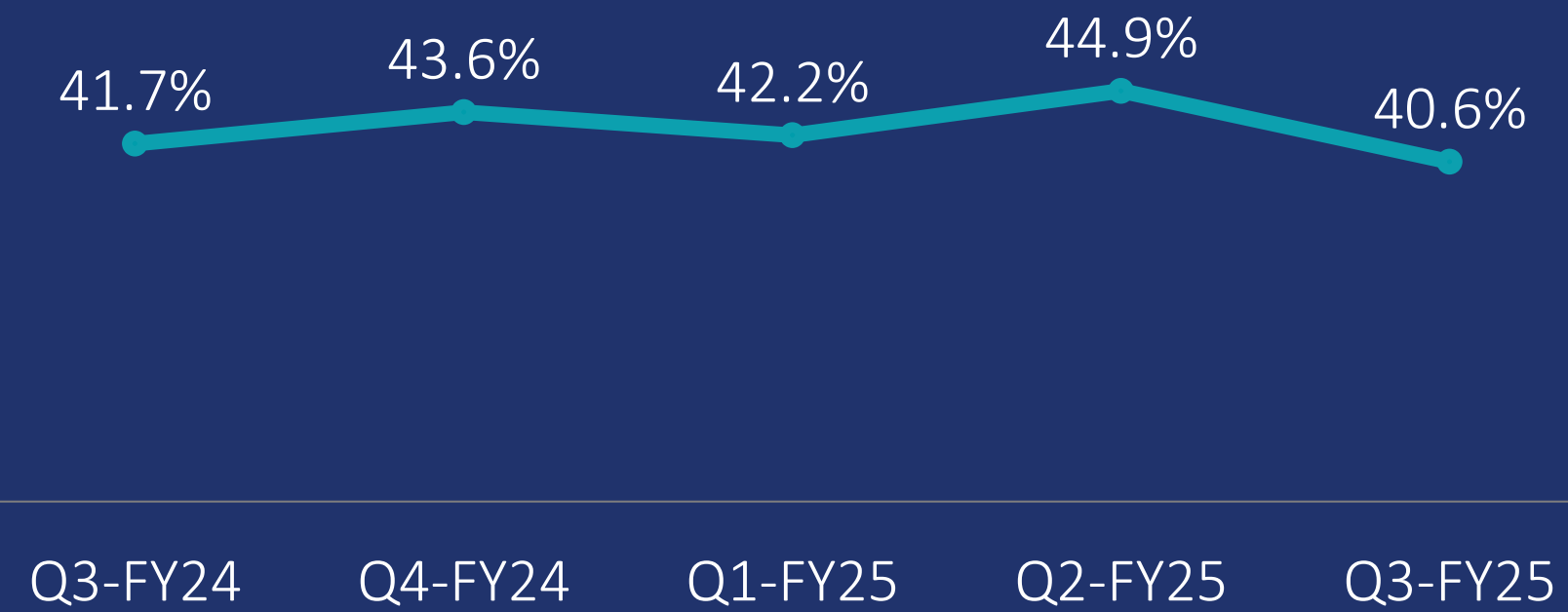
*\*KEL included only for the Period Post Acquisition only*

# Raw Material | Prices and Gross Margins (%)

## TDI & Polyol Price Trend (INR/KG)

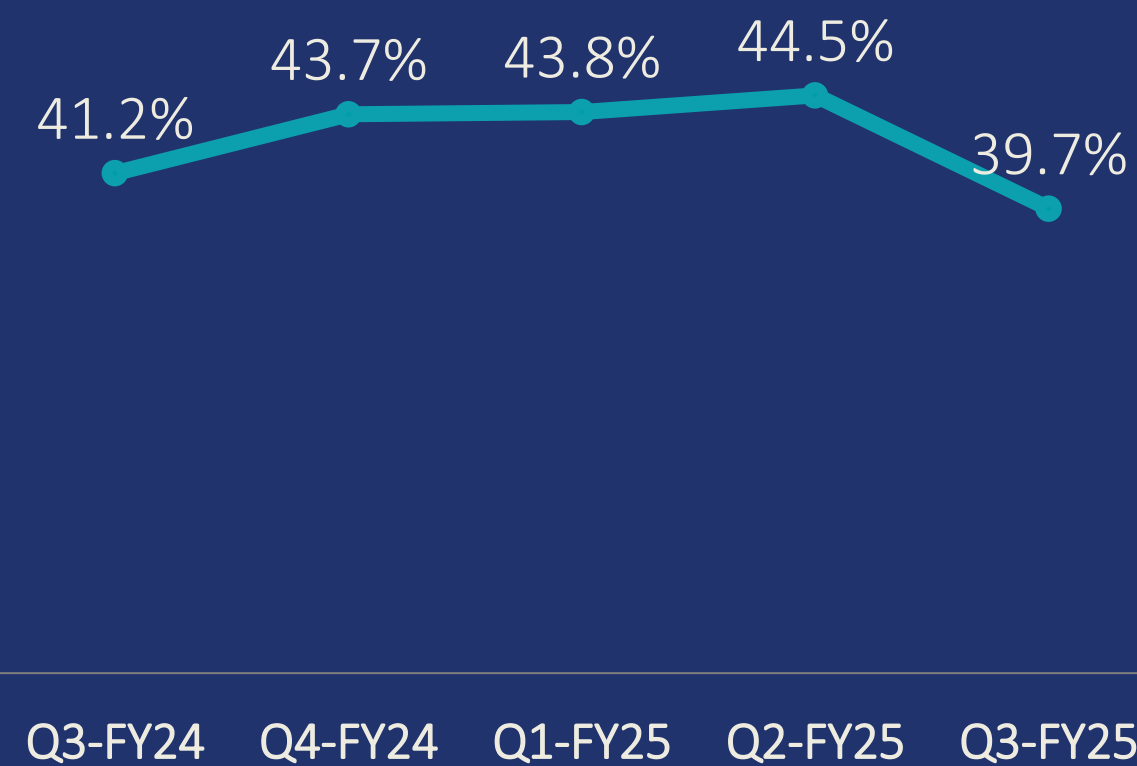


## SFL Consolidated Gross Margins\* (%)

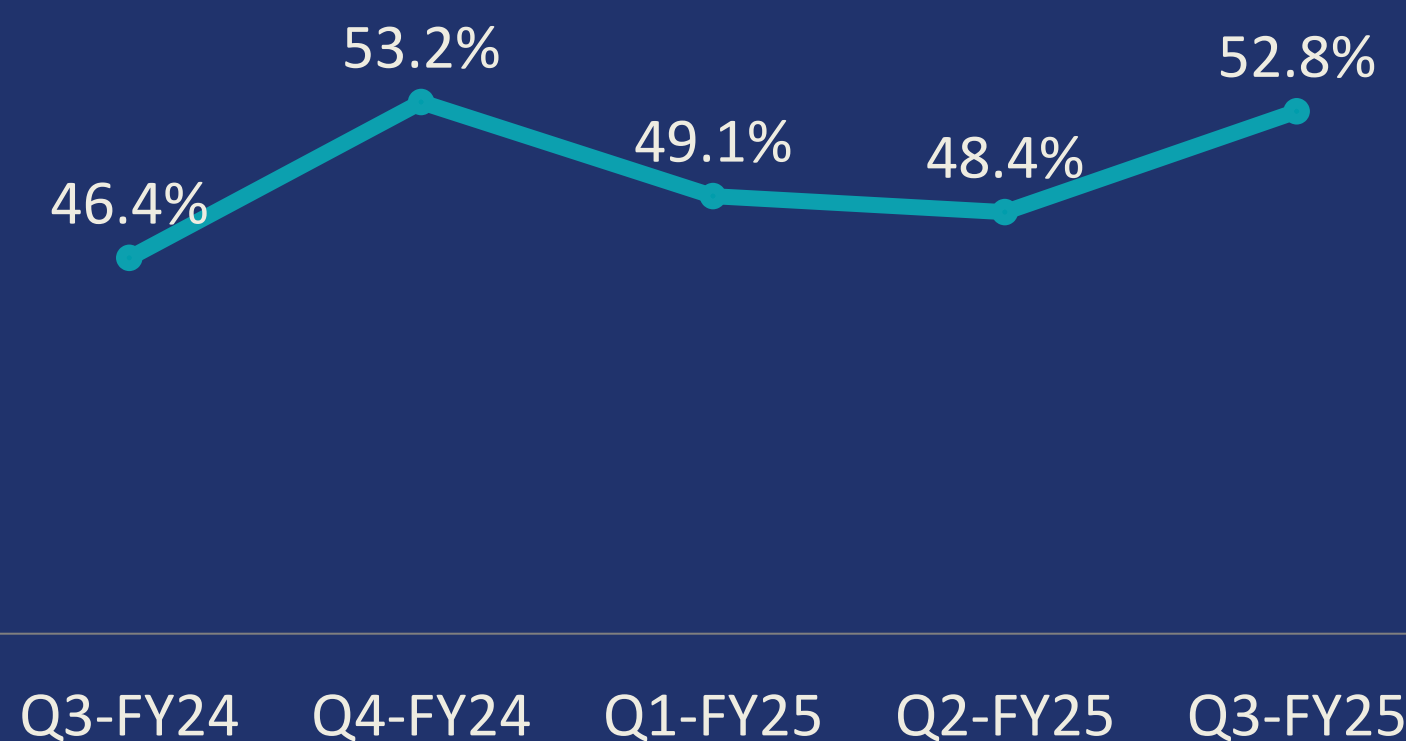


## Gross Margins (%)

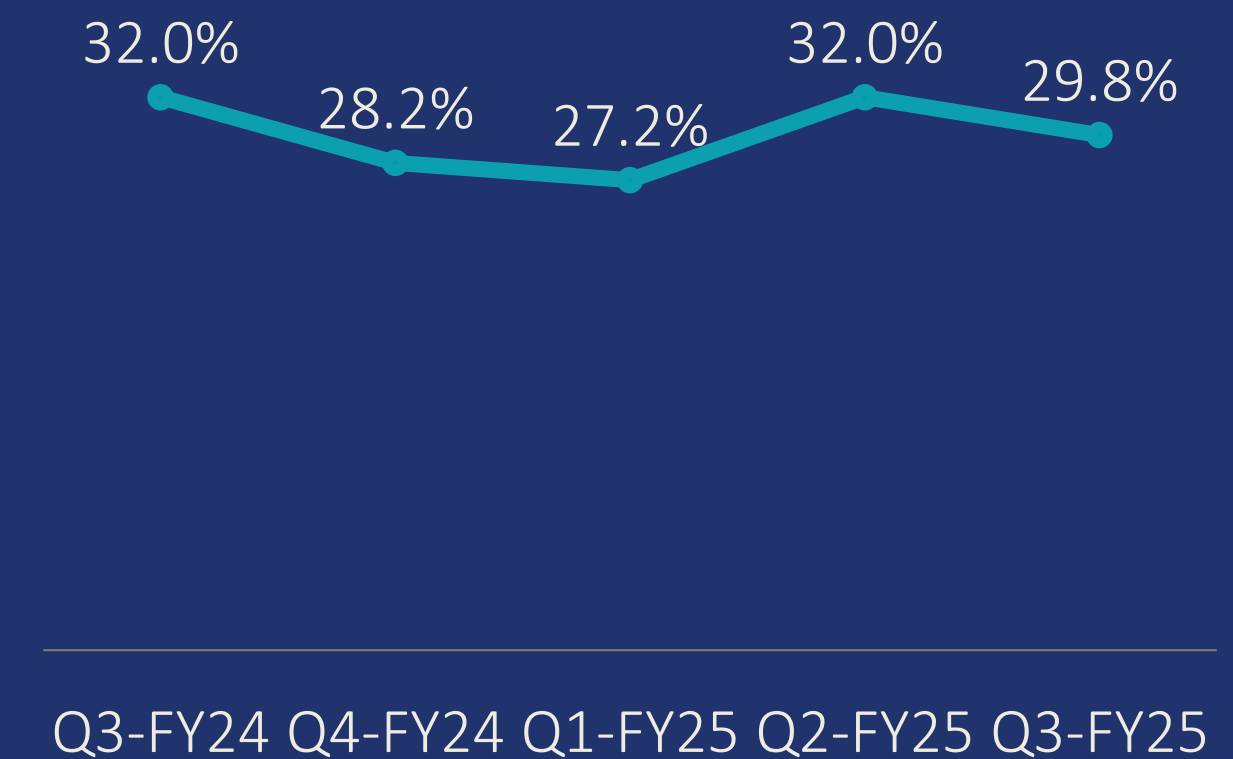
### SFL India\*



### Australia - Joyce



### Spain - Interplasp



\*SFL+KEL from Q3FY24 onwards

# Key Business Updates

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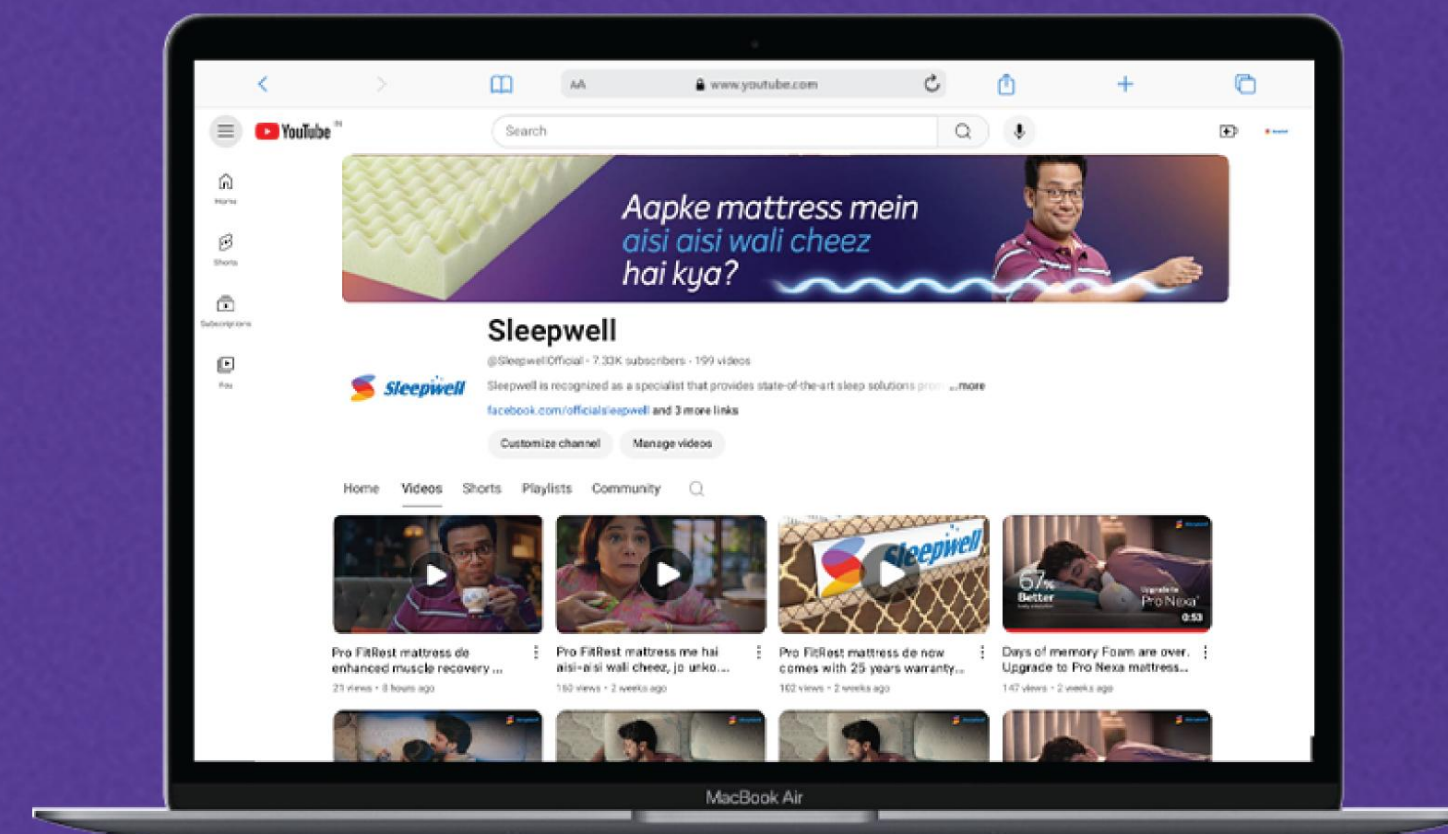


# Festive season campaign - Sleepwell

Ads amplified through  
Influencer, Digital, and Print partnerships



Influencer

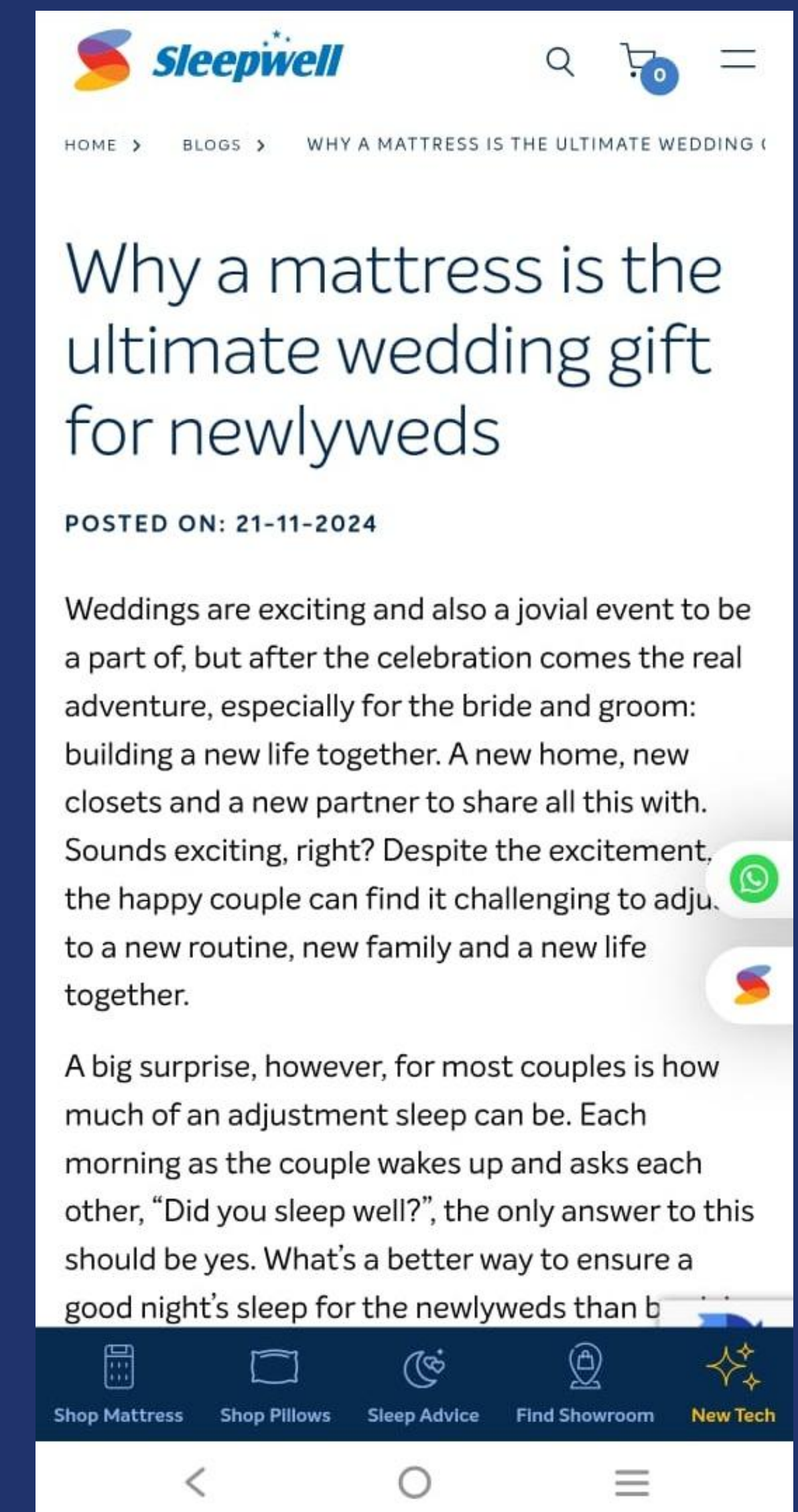
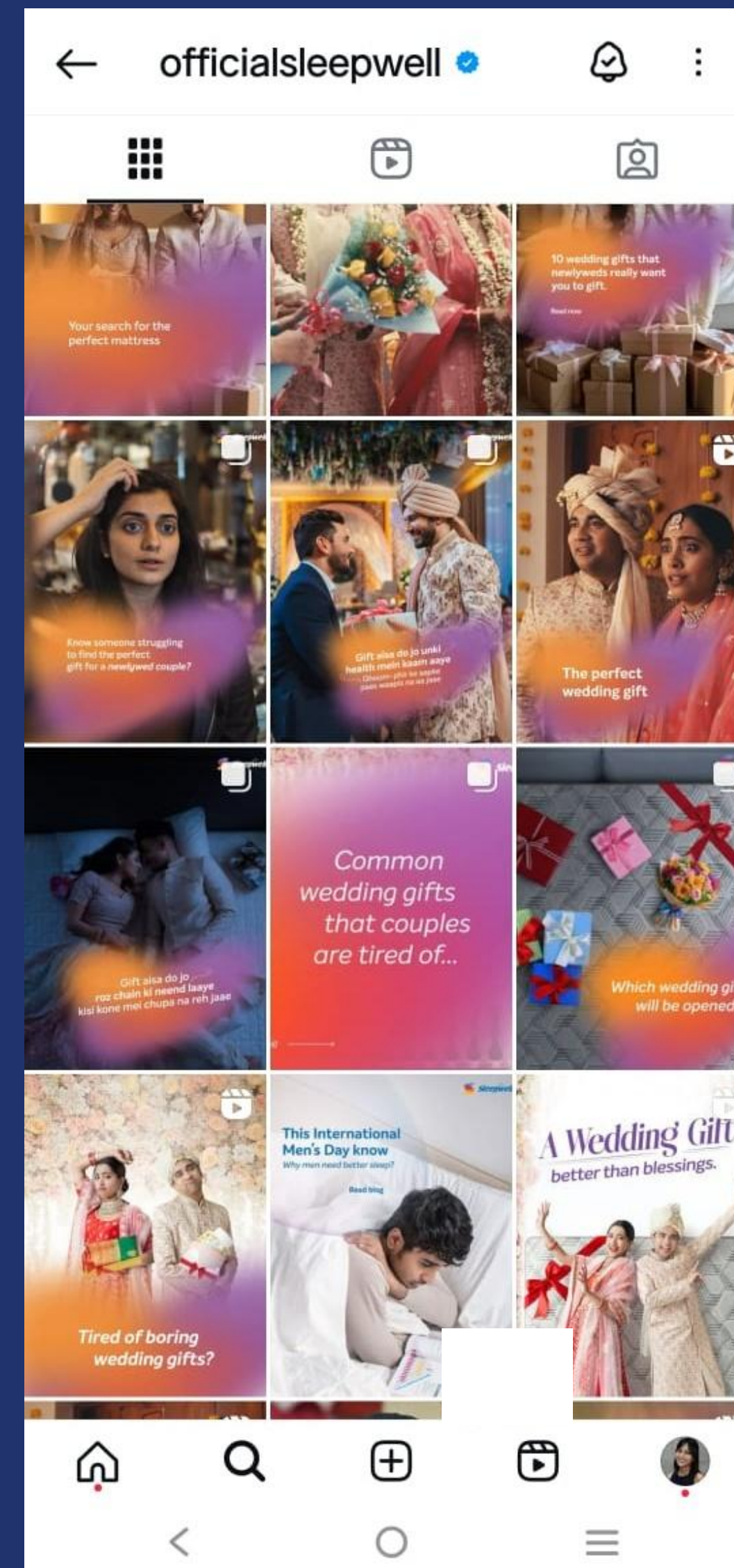


Digital



Print

# Wedding season campaign



Exciting offers and easy EMI options available.

# Did you *Sleepwell*?

We ask you this because when you sleep well, we sleep well. And that's why all our products are carefully created around your comfort.

[DISCOVER OUR RANGE](#)

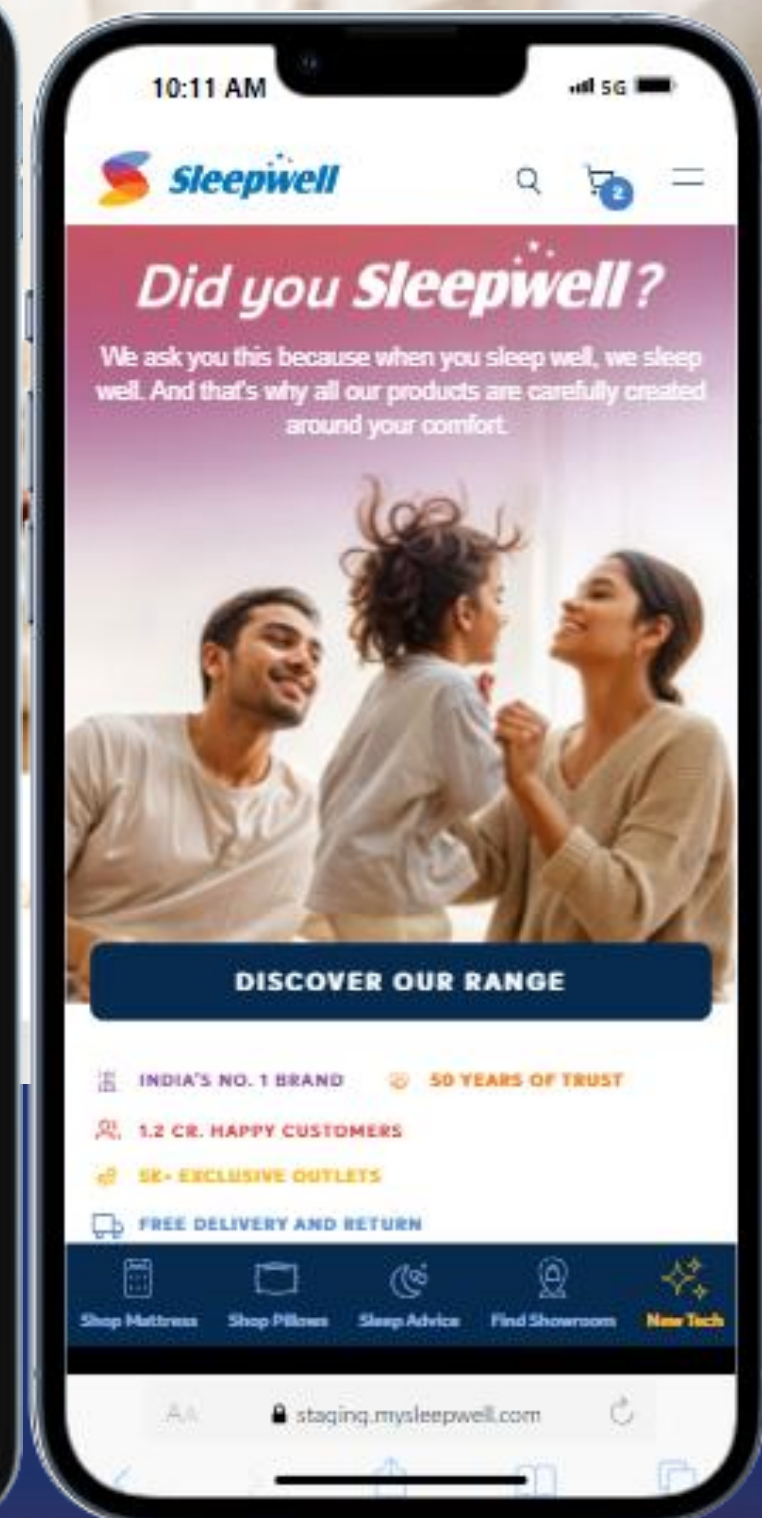
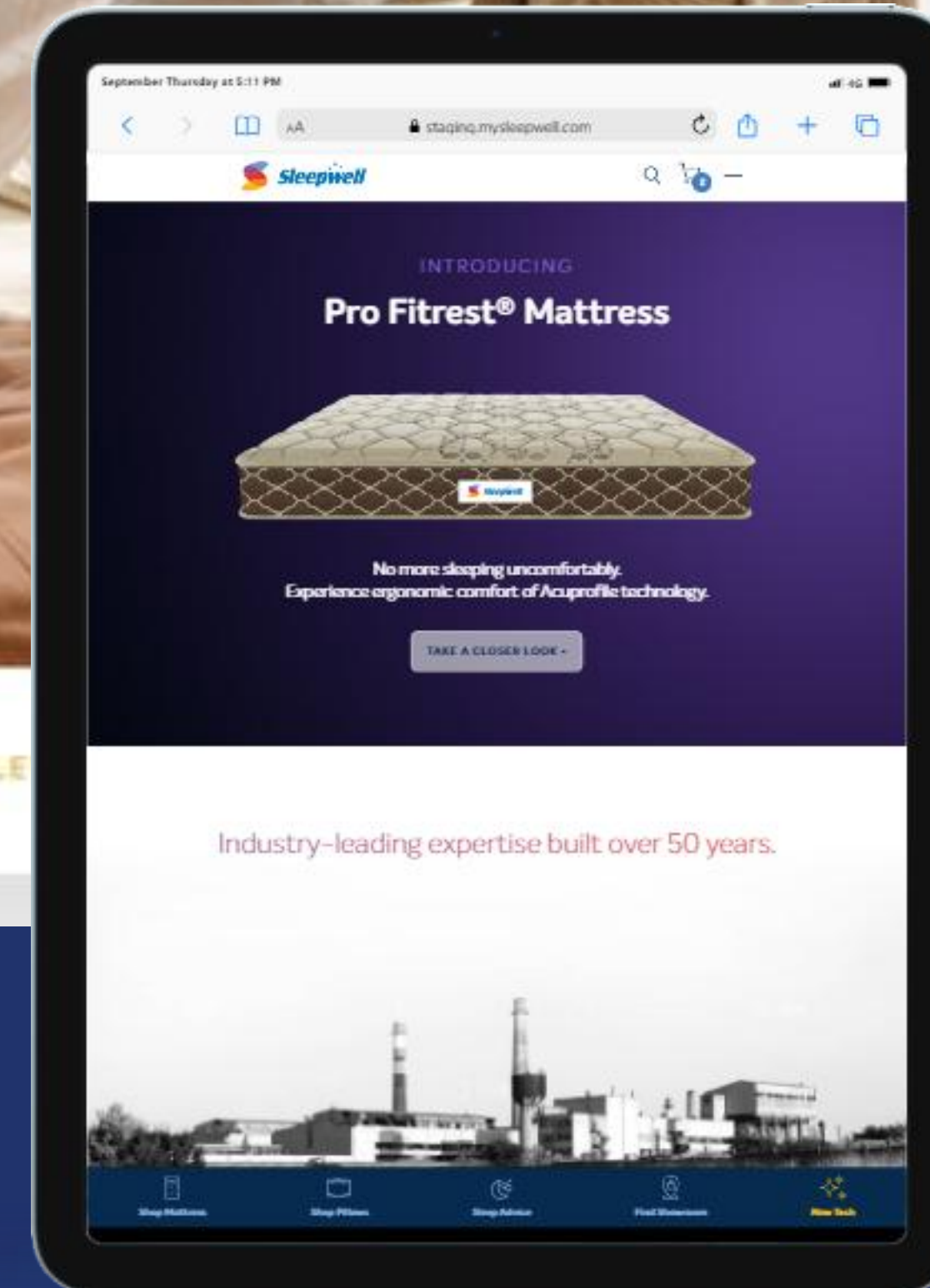
INDIA'S NO. 1 BRAND

50 YEARS OF TRUST

OVER 1.2 CR. HAPPY CUSTOMERS

5K+ EXCLUSIVE OUTLETS

Industry-leading expertise built over 50 years.





# Did you Sleepwell?

A brand initiative to start the meaningful conversation for emphasizing importance of sleep, health, and expressing care for our loved ones.

- Always on digital campaign
- Influencer collaboration



# Brand engagement

**87 million**

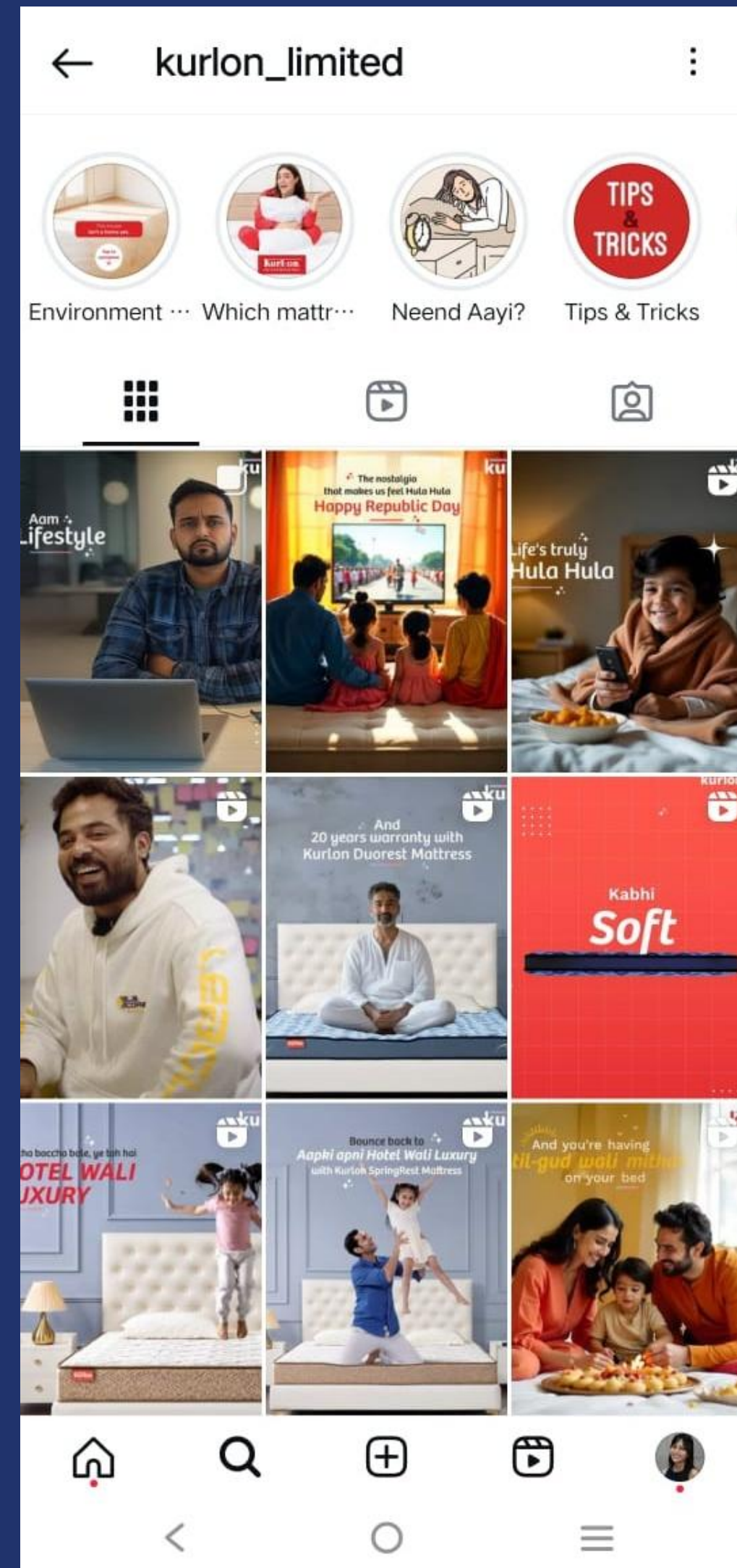
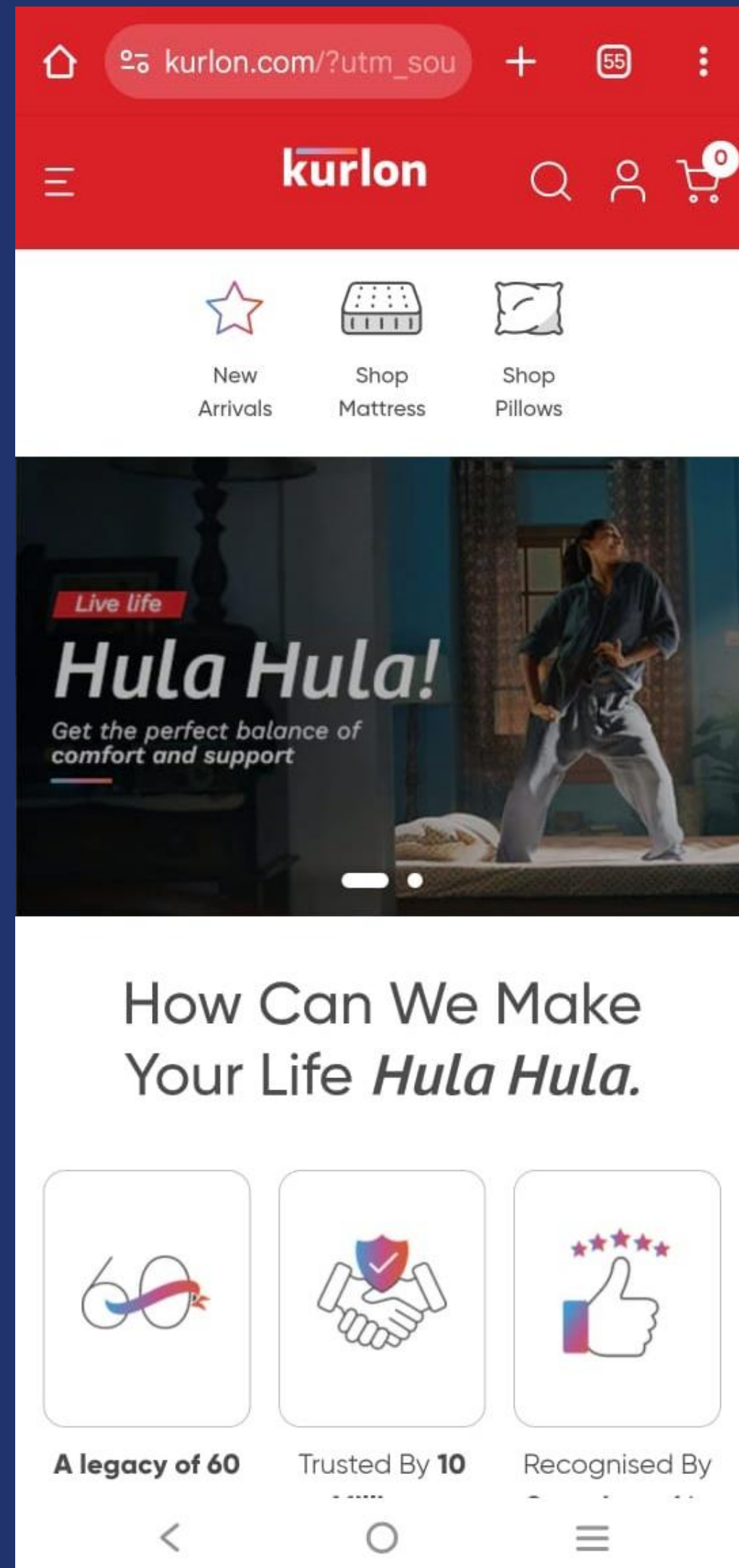
Total reach

**82 million**

Brand video views

- Deeper brand connection
- Education and awareness on sleep health axis
- Influencer collaborations
- Branded content has led to consistently increasing engagement, organic traffic and organic revenue on [mysleepwell.com](https://mysleepwell.com)

# Kurlon | Digital transformation journey



**Search Volumes**  
towards upward trend

**Personalized Remarketing**  
for personalized marketing and  
conversion improvement

**Social Followers & Engagement**  
growth

# Kurlon Online Marketing

Visit advertiser

ಲೈಫ್ ಆಗುತ್ತೆ ಹುಲಾ ಹುಲಾ

Sponsored · 0:03

Make life hula hula.

Orthomagic

Sponsored · kurlon.com/pro...

Shop now

Youtube

ZEE5 BUY PLAN

Learn More

Rs. 29,998/- onwards

**kurlon**  
OrthoMagic  
Natural Latex Mattress

Now available on: [Kurlon.com](#) | [amazon](#) | [Flipkart](#)

Advertisement (1 of 2): 0:03

18 Aug 2024 · Episode 10 : Seema's Mesmerising Moves

Dance Karnataka Dance 2024 U/A 13+ 1h 10m

Unified OTT

# Offline Retail Branding

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# Sleepwell retail branding | Enhanced consultative selling



# Kurlon retail branding | Enhanced consultative selling



Better cushioning for life's precious moments

**Pocket Spring**

- Pressure Point Relief
- Zero Partner Disturbance
- Sag Resistant

[www.kurlon.com](http://www.kurlon.com) | Connect with us: 81500 00303

**kurlon**

Experience the blissful comfort of natural latex

**Natural Latex**

- Highly Responsive Comfort
- Highly Breathable
- Natural Orthopedic Benefits
- Hypoallergenic
- Natural Bounciness
- Zero Partner Disturbance

[www.kurlon.com](http://www.kurlon.com) | Connect with us: 81500 00303

**kurlon**

Hypoallergenic & breathable comfort for your family

**PU Foam**

- Lightweight
- High Bounciness
- Plush Support
- Allergen resistant

[www.kurlon.com](http://www.kurlon.com) | Connect with us: 81500 00303

**kurlon**

Eco-friendly and breathable comfort with rubberized coir

**Rubberized Coir**

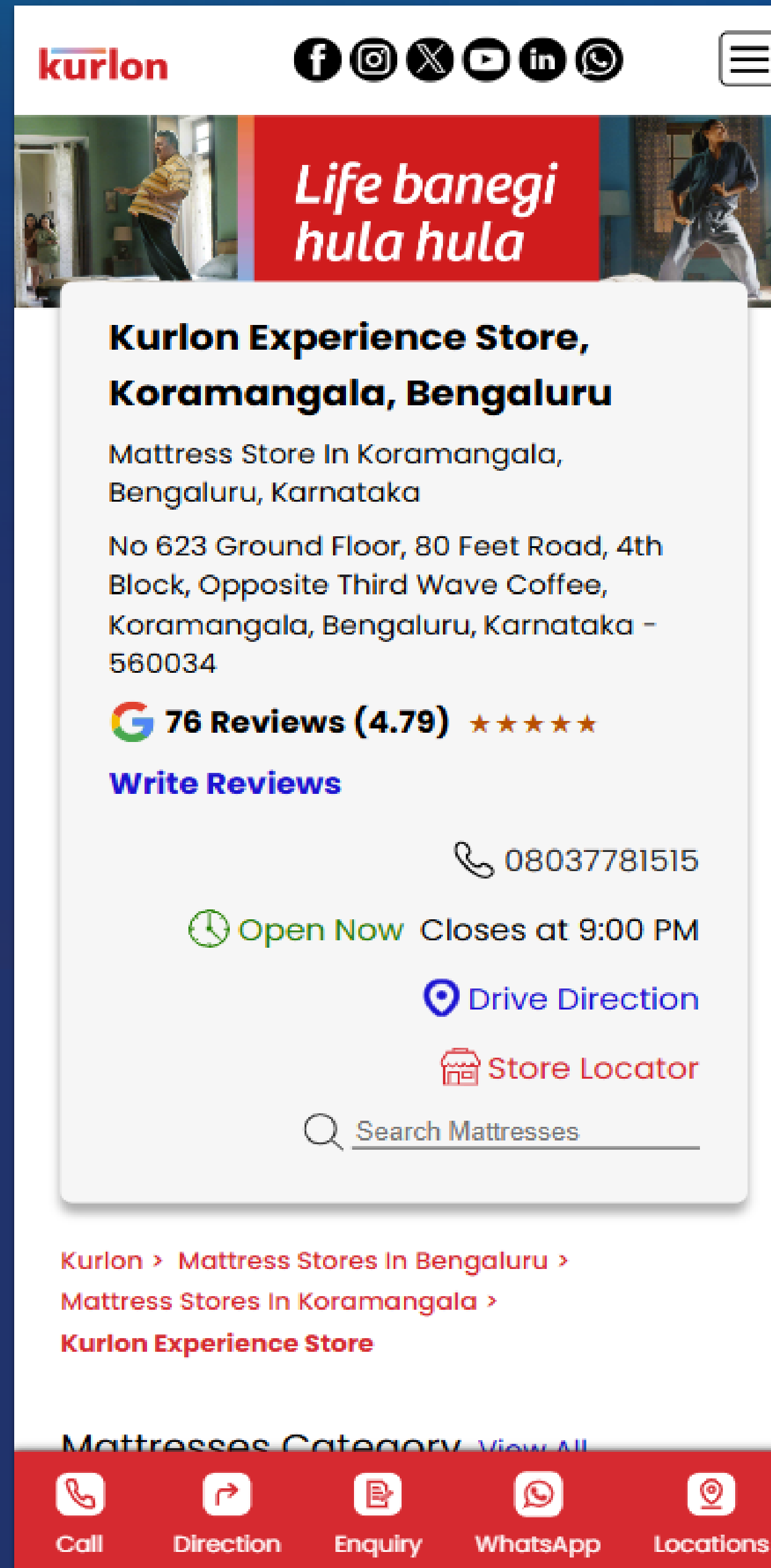
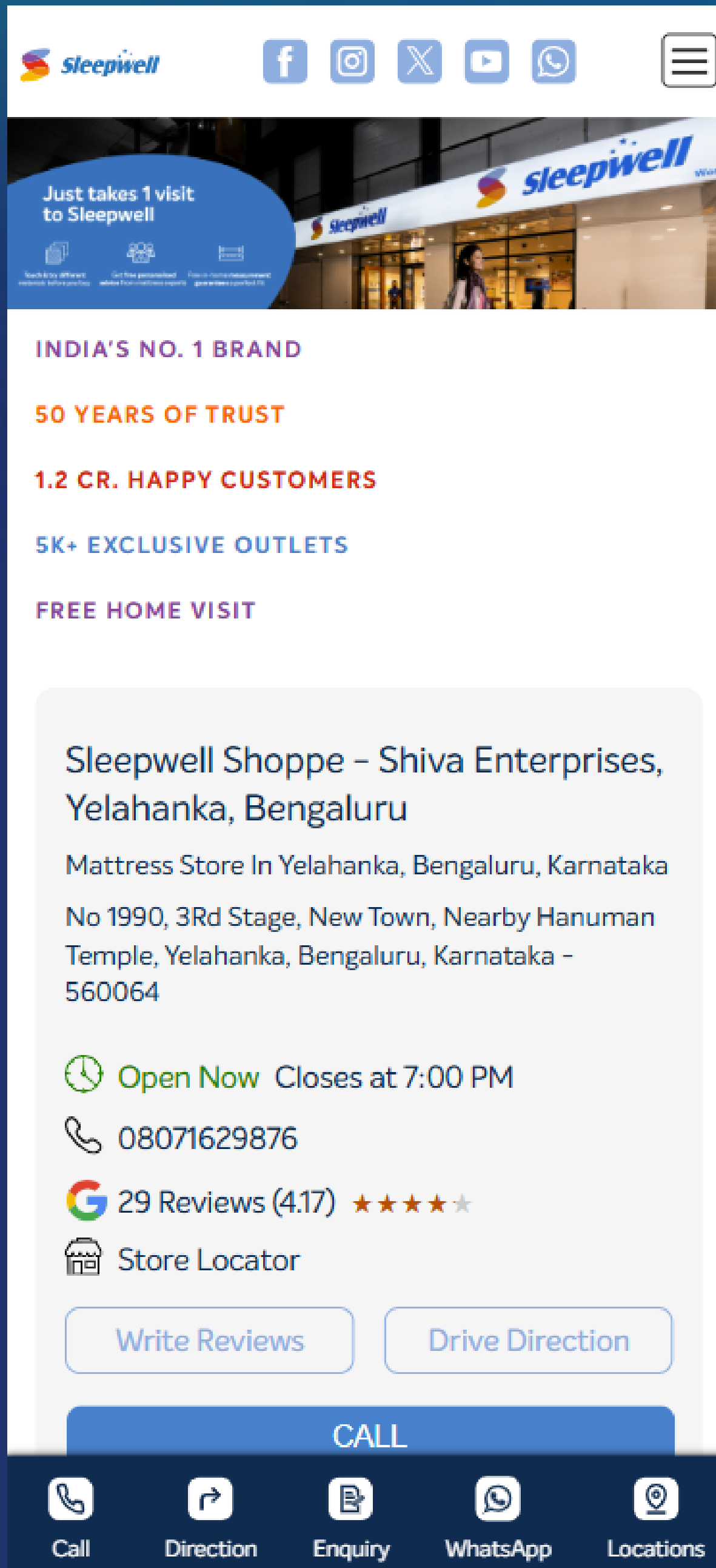
- ECO Friendly & Biodegradable
- 100% Natural
- Better Body Support
- Recyclable
- Breathable

[www.kurlon.com](http://www.kurlon.com) | Connect with us: 81500 00303

**kurlon**

# Marketing Initiatives

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# Google my business

## 2900+

Live dealer profiles for Sleepwell & Kurlon

Increased showroom search and footfall

Mattresses for every Indian  
**Presence at “Maha Kumbh”**



# Sleepwell – Presence at Mahakumbh



Over **1000+** daily footfall

- Live demos & product experience
- On spot purchases.

# Kurlon – Presence at Mahakumbh



Over **800+** daily footfall

- Live demos & product experience
- On spot purchases

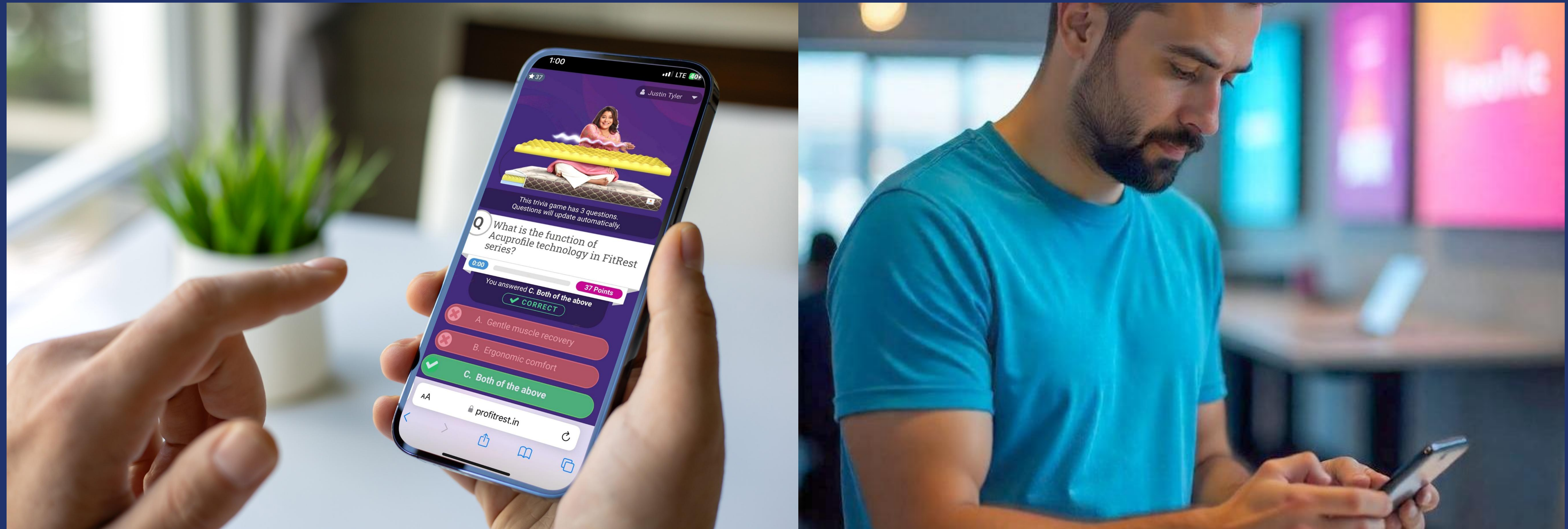
# Channel Engagement

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# Sleepwell | Customer representative trainings

Sales executive trainings at the showroom for enhancing consultative selling



# Channel engagement

## Kurlon Kare Klub Program - Dealer meets



# Financials

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# Quarterly Standalone Income Statement (INR Cr)

Particulars	Q3-FY25	Q3-FY24	Y-O-Y	Q2-FY25	Q-O-Q
Revenue from Operations	791	513	54%	602	31%
Operating Expenses	720	460		532	
EBITDA	71	53	34%	71	1%
EBITDA Margin (%)	9%	10%		12%	
Other Income	9	22		29	
Depreciation	23	15		22	
Finance Cost	23	18		22	
PBT	34	42	-19%	56	-39%
Exceptional Item	0	0		0	
Tax	9	12		13	
PAT	25	31	-19%	43	-42%
PAT Margin (%)	3%	6%		7%	
Other Comprehensive Income	0	1		0	
Total Comprehensive Income	24	32		43	
Basic/Diluted EPS (INR)	2.29	2.84		3.94	

# 9M Standalone Income Statement (INR Cr)

Particulars	9M-FY25	9M-FY24	Y-O-Y
Revenue from Operations	1897	1393	36%
Operating Expenses	1708	1233	
EBITDA	189	160	19%
EBITDA Margin (%)	10%	11%	
Other Income	63	66	
Depreciation	64	38	
Finance Cost	66	24	
PBT	122	164	-26%
Exceptional Item	-12	11	
Tax	34	41	
PAT	100	112	-11%
PAT Margin (%)	5%	8%	
Other Comprehensive Income	-1	-1	
Total Comprehensive Income	99	111	
Basic/Diluted EPS (INR)	9.18	11.02	

# Quarterly Consolidated Income Statement (INR Cr)

Particulars	Q3-FY25	Q3-FY24	Y-O-Y	Q2-FY25	Q-O-Q
Revenue from Operations	967	879	10%	813	19%
Operating Expenses	879	803		743	
EBITDA	88	76	15%	69	27%
EBITDA Margin (%)	9%	9%		9%	
Other Income	7	32		32	
Depreciation	45	30		48	
Finance Cost	29	25		28	
PBT	21	53	-60%	25	-15%
Exceptional Item	0	0		0	
Tax	3	14		16	
Share of Profit / (Loss) from JV	0	-7		0	
PAT	19	31	-40%	9	99%
PAT Margin (%)	2%	4%		1%	
Other Comprehensive Income	-24	19		17	
Total Comprehensive Income	-5	50		26	
Basic/Diluted EPS (INR)	1.72	2.83		0.90	

# YTD Consolidated Income Statement (INR Cr)

Particulars	9M-FY25	9M-FY24	Y-O-Y
Revenue from Operations	2590	2137	21%
Operating Expenses	2373	1917	
EBITDA	217	220	-1%
EBITDA Margin (%)	8%	10%	
Other Income	70	80	
Depreciation	133	74	
Finance Cost	85	42	
PBT	69	184	-63%
Exceptional Item	-31	11	
Tax	25	47	
Share of Profit / (Loss) from JV	0	-8	
PAT	75	119	-37%
PAT Margin (%)	3%	6%	
Other Comprehensive Income	-6	9	
Total Comprehensive Income	68	128	
Basic/Diluted EPS (INR)	6.85	11.61	

# Historical Standalone Income Statement (INR Cr)

PARTICULARS	FY21	FY22	FY23	FY24	9M-FY25
Operational Revenue	1,612	2,008	2,039	1,880	1,897
Operating Expenses	1,374	1,774	1,830	1,670	1,708
<b>EBITDA</b>	237	234	208	210	189
<b>EBITDA Margins (%)</b>	15%	12%	10%	11%	10%
Other Income	47	70	75	97	63
Depreciation	33	32	41	58	64
Finance Cost	9	7	8	44	66
<b>PBT</b>	244	265	234	205	122
Exceptional Items	-	-	-	-18	-12
Tax	62	67	63	54	34
<b>PAT</b>	181	197	171	168	100
<b>PAT Margins (%)</b>	11%	10%	8%	9%	5%
Other Comprehensive Income	2	-1	-4	-	-1
<b>Total Comprehensive Income</b>	183	196	167	168	99
Diluted EPS (INR)	18.6	20.2	17.5	16.3	9.2



# Historical Consolidated Income Statement (INR Cr)

PARTICULARS	FY21	FY22	FY23	FY24	9M-FY25
Operational Revenue	2,355	2,866	2,873	2,982	2,590
Operating Expenses	1,991	2,551	2,576	2,682	2,373
<b>EBITDA</b>	364	315	297	301	217
<b>EBITDA Margins (%)</b>	15%	11%	10%	10%	8%
Other Income	50	79	86	117	70
Depreciation	73	81	90	116	133
Finance Cost	18	17	21	69	85
<b>PBT</b>	324	296	273	233	69
Exceptional Items	-	-	-	-23	-31
Tax	84	78	72	61	25
Share of Profit / (Loss) from JV	-	-	-	-11	0
<b>PAT</b>	240	219	201	184	75
<b>PAT Margins (%)</b>	10%	8%	7%	6%	3%
Other Comprehensive Income	19	-2	13	-3	-6
<b>Total Comprehensive Income</b>	259	217	213	181	68
Diluted EPS (INR)	24.6	22.4	20.4	17.7	6.85

# Historical Standalone Balance Sheet (INR Cr)

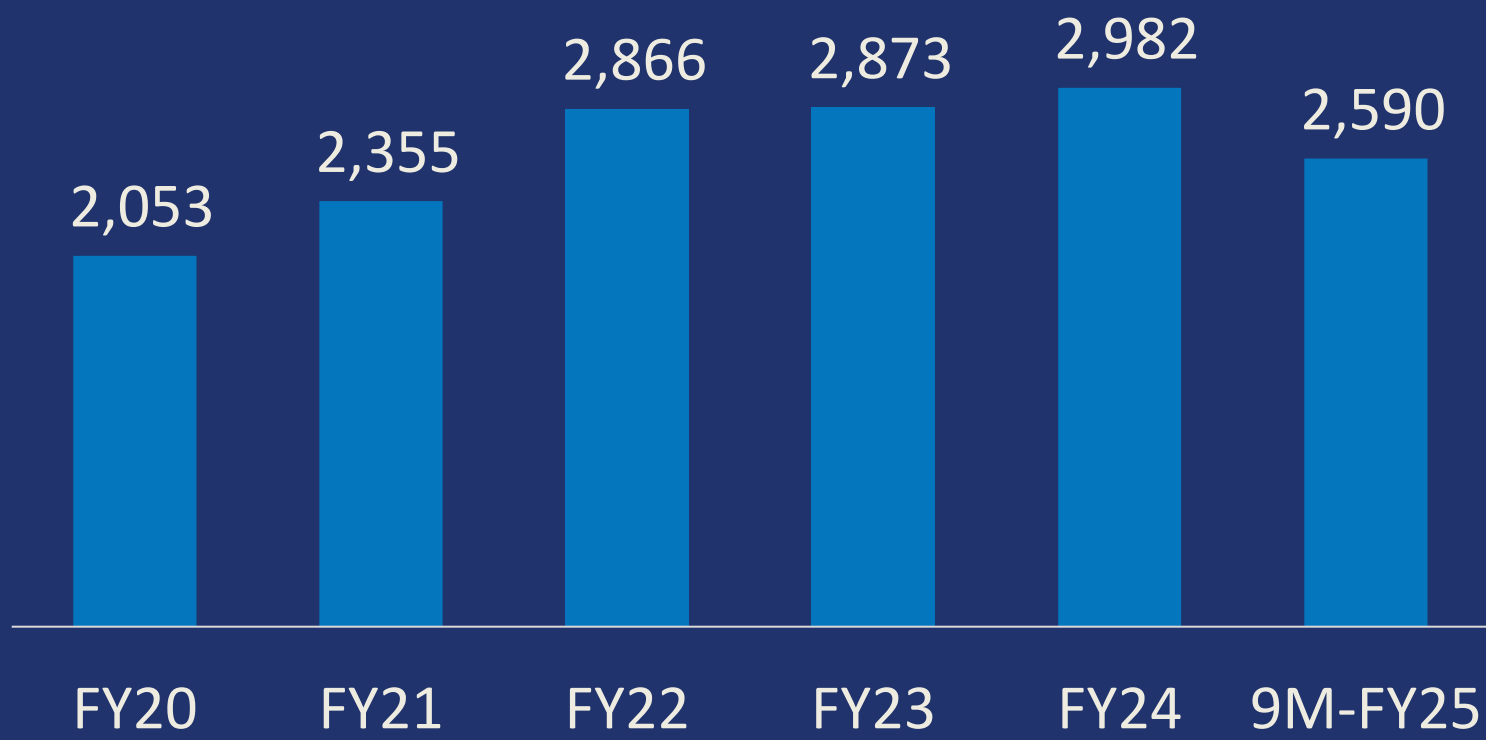
PARTICULARS	FY23	FY24	H1-FY25	PARTICULARS	FY23	FY24	H1-FY25
<b>ASSETS</b>				<b>EQUITY &amp; LIABILITIES</b>			
<b>Non-current Assets</b>	791	3,777	3,296	<b>Equity</b>	1,362	2,674	2,753
Property, Plant & Equipment	270	433	492	(a) Share Capital	49	54	54
Capital Work In Progress	103	80	31	(b) Other Equity	1,313	2,620	2,698
Right of Use Assets	38	68	75	<b>Non-current Liabilities</b>	153	862	678
Investment Property	3	3	3	Financial Liabilities			
Investment In Subsidiaries & JV	197	2,558	2,567	(a) Borrowings	99	787	591
<b>Financial Assets</b>				(b) Lease Liabilities	16	36	42
(a) Other Investments	56	510		(c) Other Financial Liabilities	26	16	17
(b) Loans	72	72	75	Provisions	9	10	13
(c) Other Financial Assets	5	6	8	Deferred Tax Liabilities (Net)	4	12	15
(d) Investment in Preference Shares	-	-	-	Other Non-Current Liabilities	0	0	0
Non-current Tax Assets (Net)	12	39	39	<b>Current Liabilities</b>	402	660	847
Other Non-Current Assets	35	7	6	Financial Liabilities			
<b>Current Assets</b>	1,127	418	983	(a) Borrowings	33	169	297
Inventories	207	150	221	(b) Lease Liabilities	1	8	9
Financial Assets	-	-	-	(c) Trade Payables	188	161	235
(a) Investments	707	-	450	(d) Other Current Fin Liabilities	110	254	237
(b) Trade Receivable	138	189	241	Provisions	11	11	11
(c) Cash And Cash Equivalent	13	13	6	Current Tax Liabilities (net)	-	-	7
(d) Other Bank Balances	0	0	0	Other Current Liabilities	59	57	50
(e) Loans	1	1	1	<b>GRAND TOTAL - EQUITY &amp; LIABILITES</b>	1,917	4,196	4,278
(f) Other Current Fin Assets	3	11	8				
Other Current Assets	58	55	55				
<b>GRAND TOTAL – ASSETS</b>	1,917	4,196	4,278				

# Historical Consolidated Balance Sheet (INR Cr)

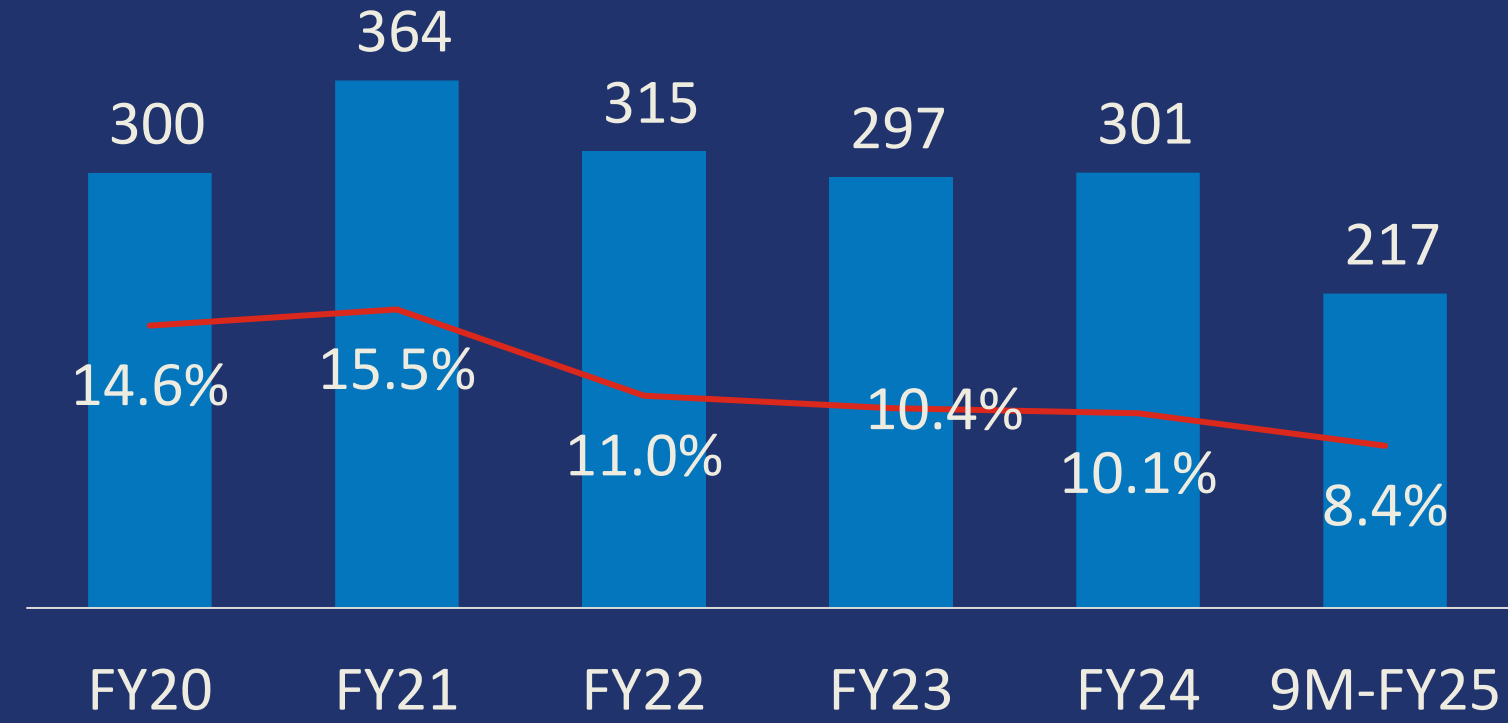
PARTICULARS	FY23	FY24	H1-FY25	PARTICULARS	FY23	FY24	H1-FY25
<b>ASSETS</b>				<b>EQUITY &amp; LIABILITIES</b>			
<b>Non-current Assets</b>	1,278	4,465	3,933	<b>Equity</b>	1,609	2,981	3,057
Property, Plant & Equipment	429	1,160	1,179	(a) Share Capital	49	54	54
Capital Work In Progress	288	161	117	(b) Other Equity	1,552	2,866	2,943
Right of Use Assets	109	230	218	Non Controlling Interest	8	61	60
Investment Property	53	51	50	<b>Non-current Liabilities</b>	419	1,230	1,023
Intangible Assets	274	1,689	1,702	Financial Liabilities			
Intangible Assets under development	-	4	-	(a) Borrowings	284	945	742
Investment Accounted using Equity Method	-	350	50	(b) Lease Liabilities	88	174	166
Financial Assets	-	-	-	(c) Other Non Current Financial Liabilities	26	72	65
(a) Other Investments	56	510	-	Provisions	13	22	30
(b) Loans	2	2	2	Other Non current Liabilities	0	0	0
(c) Other Non Current Fin Assets	5	21	20	Deferred Tax Liabilities (Net)	8	18	21
Deferred Tax Assets	14	225	231	<b>Current Liabilities</b>	683	1,129	1,290
Non-current Assets (Net)	12	55	54	Financial Liabilities			
Other Non Current Tax Assets	35	7	10	(a) Borrowings	184	337	496
<b>Current Assets</b>	1,433	875	1,407	(b) Lease Liabilities	16	38	32
Inventories	331	339	408	(c) Trade Payables	259	388	404
Financial Assets	-	-	-	(d) Other Current Fin Liabilities	92	265	248
(a) Investments	712	18	455	Provisions	21	29	27
(b) Trade Receivable	282	364	386	Current Tax Liabilities (Net)	1	1	8
(c) Cash And Cash Equivalent	42	44	33	Other Current Liabilities	111	72	75
(d) Other Bank Balances	0	5	7	<b>GRAND TOTAL - EQUITY &amp; LIABILITES</b>	2,711	5,340	5,371
(e) Loans	1	1	2				
(f) Other Current Fin Assets	1	8	5				
Current tax Assets (Net)	-	0	-				
Other Current Assets	64	96	112				
Assets held for Sale	-	-	30				
<b>GRAND TOTAL – ASSETS</b>	2,711	5,340	5,371				

# Consolidated Historical Financial Performance

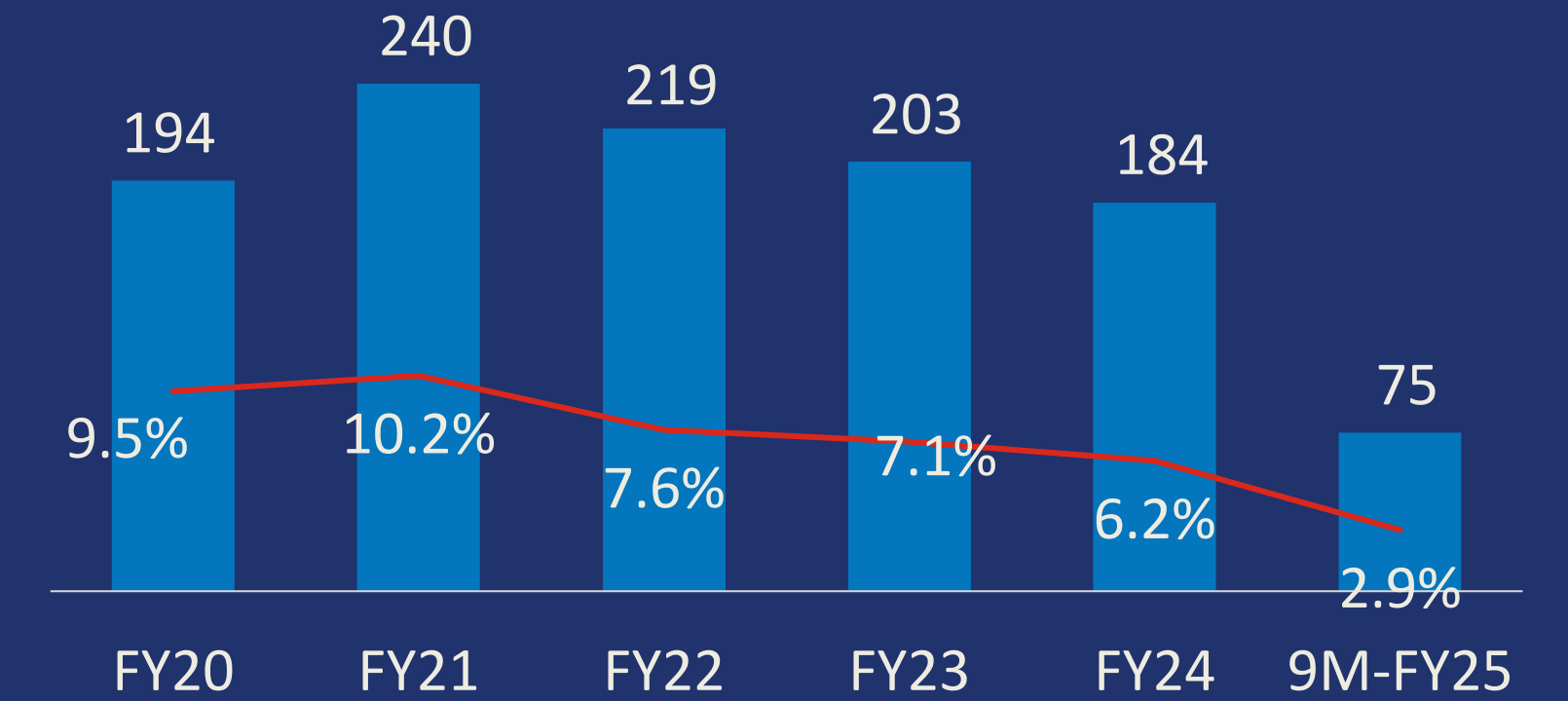
Revenues (INR Cr)



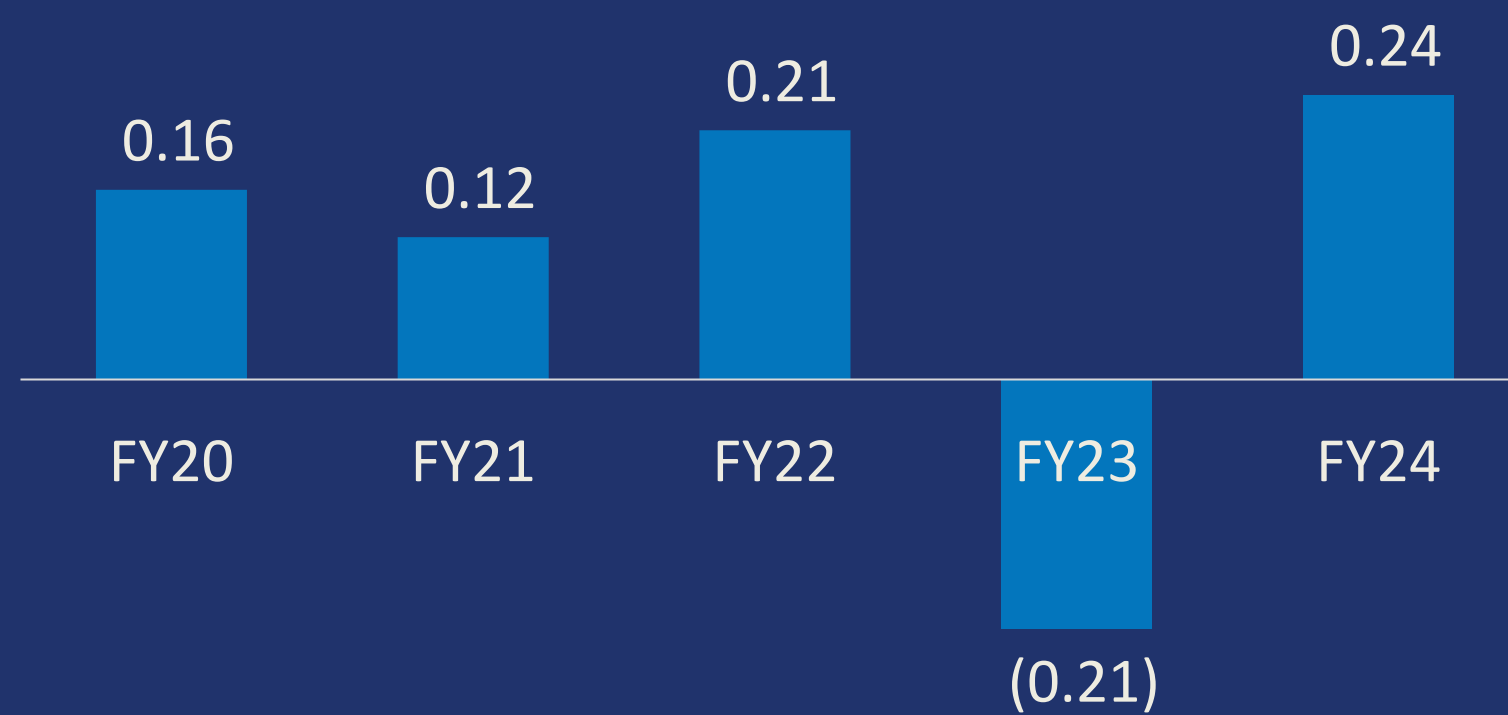
EBITDA (INR Cr) and EBITDA Margins (%)



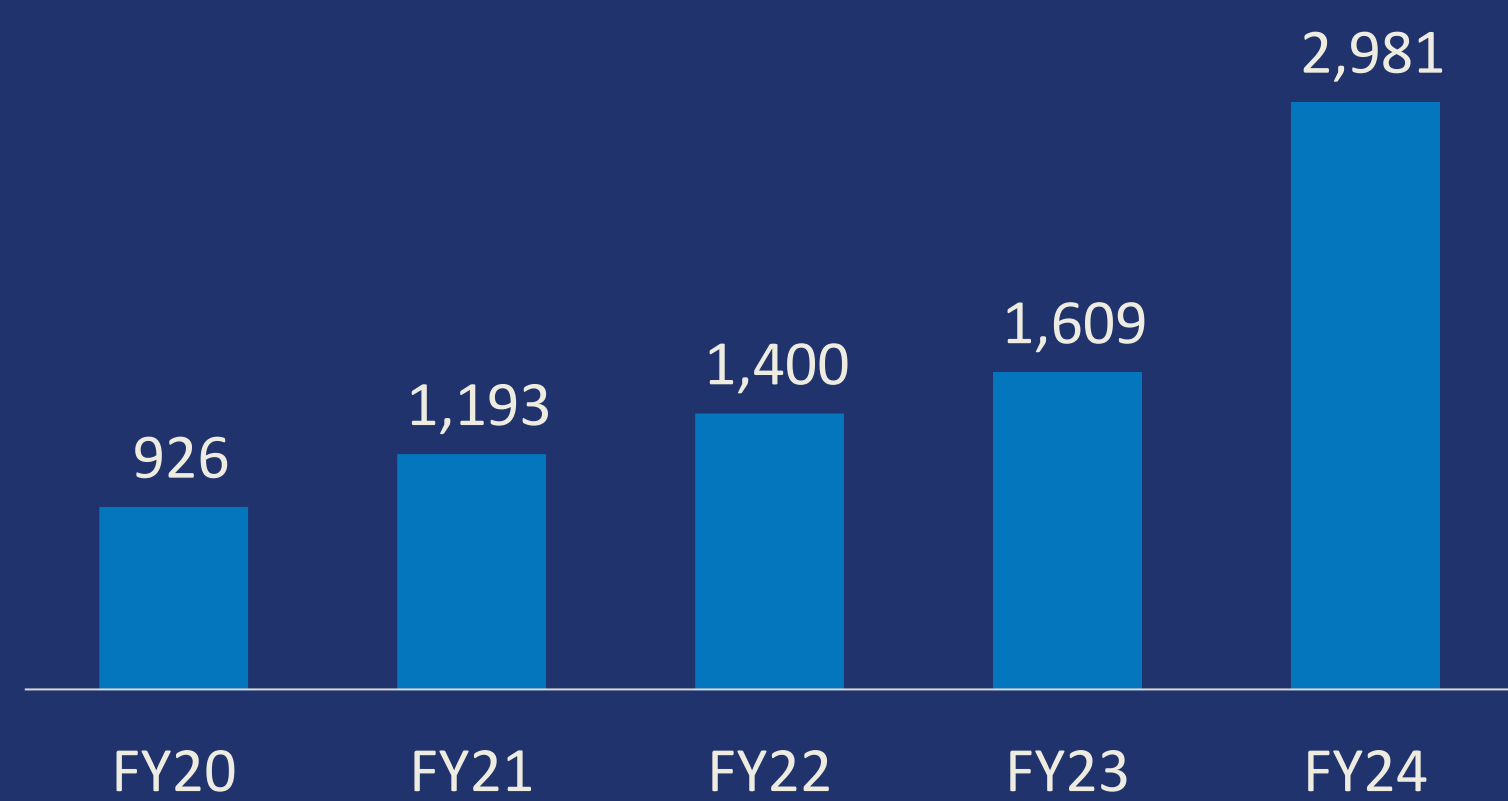
PAT (INR Cr) and PAT Margins (%)



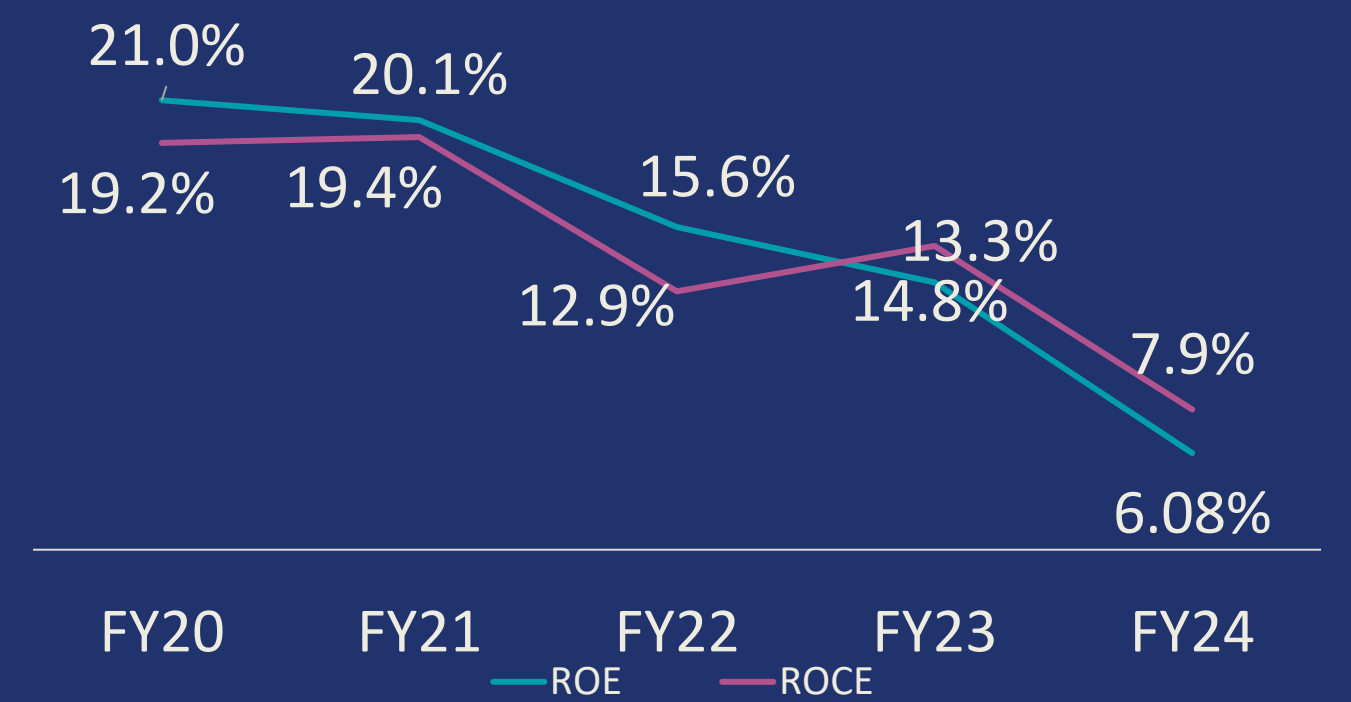
Net Debt to Equity Ratio (x)



Net worth (INR Cr)

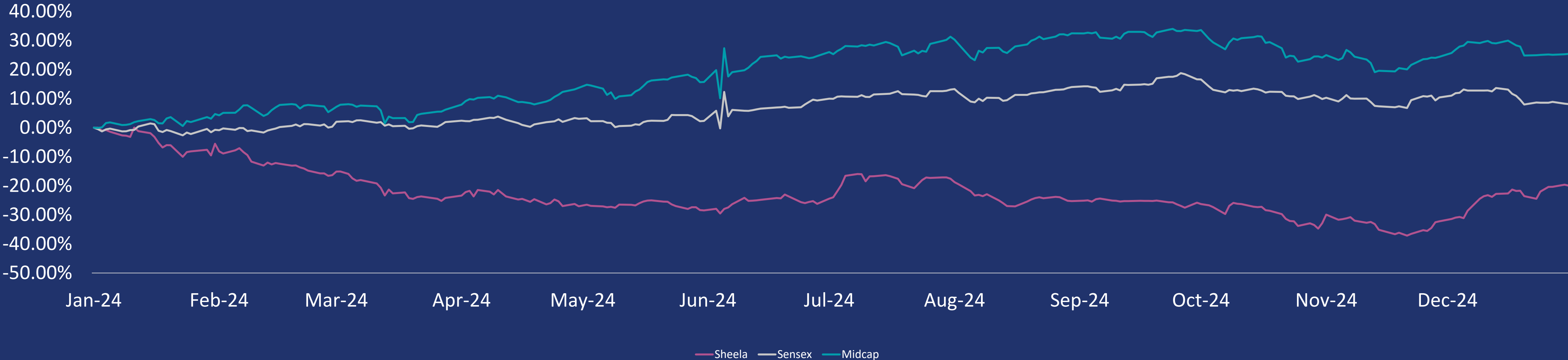


ROE and ROCE (%)



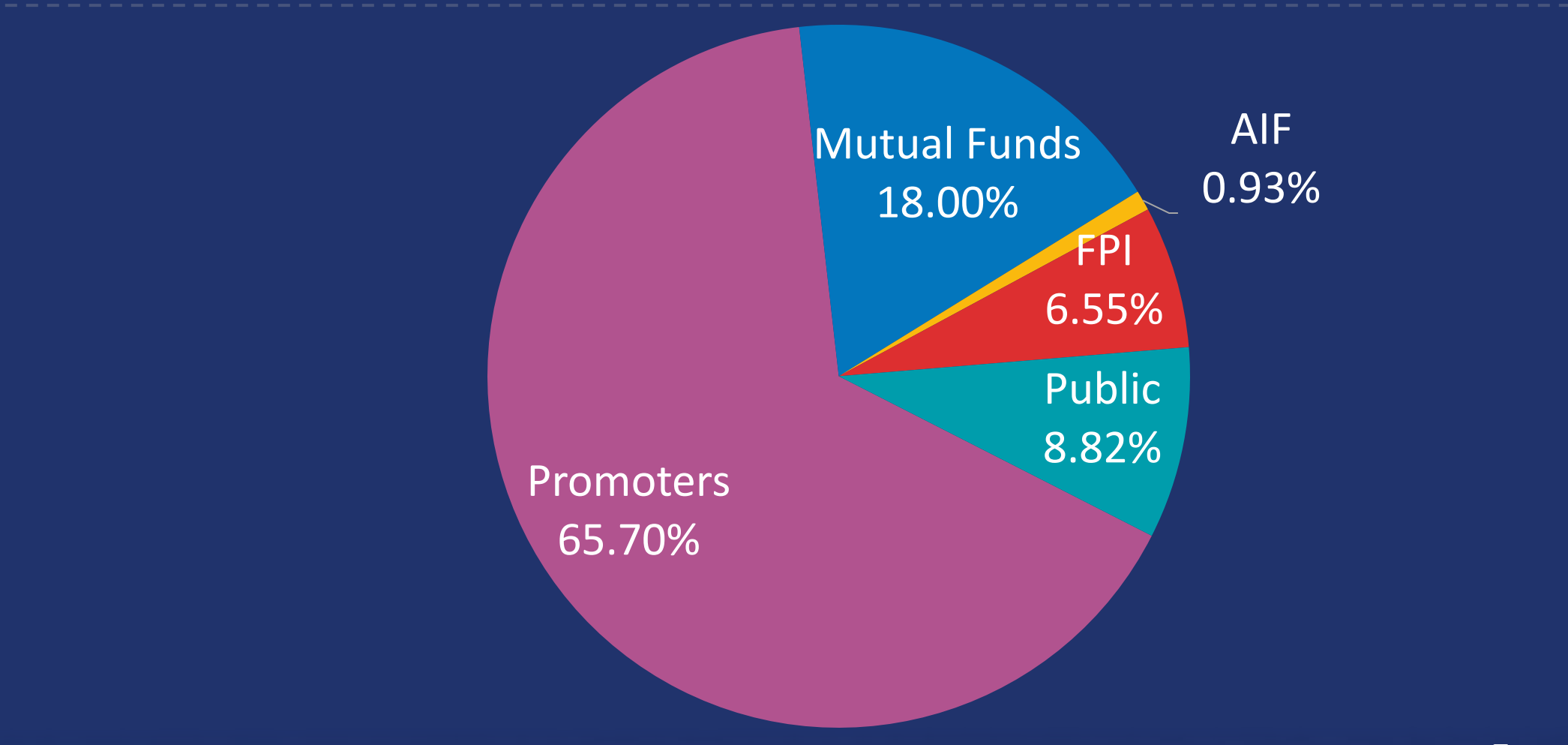
# Capital Market Data

1 year stock performance (As on 31<sup>st</sup> December, 2024)



Price Data (As on 31 <sup>st</sup> December, 2024)	INR
Face Value	5.0
CMP	992.6
52 Week H/L	1262.0 / 775.2
Market Cap (INR Mn)	1,07,893.0
No. of Share outstanding (Mn)	108.7
1 Year Avg. Trading Volume (000)	119.8

Shareholding Pattern as on 31<sup>st</sup> December, 2024



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# Thank you

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