



February 06, 2024

To
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip Code: 540203

The National Stock Exchange India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai-400051
NSE Symbol: SFL

Subject: Submission of Statement of Deviation(s) or Variation(s)

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the statement of deviation(s) or variation(s) for the quarter ended December 31, 2023 in the format prescribed by SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, as **Annexure A** hereto.

We request you to kindly take the above statement on your record and acknowledge receipt of the same.

Thanking you,

Yours truly,
For Sheela Foam Limited

Md. Iquebal Ahmad
Company Secretary & Compliance Officer

SHEELA FOAM LTD.

#14, Sleepwell Tower , Sector 135, Noida- 201301

Ph: Int-91(0)-120-4868400 • Fax: Int-91-(0)-120-4162282, 4162283 • Email: contactus@sheelafoam.com
Regd. Office: 604 Ashadeep, 9 Hailey Road, New Delhi-110001, India • Ph: Int-91(0)-11-23316875-76

Toll Free: 1800 103 6664 • www.sleepwellproducts.com • www.sheelafoam.com

CIN-L74899DL1971PLC005679

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	SHEELA FOAM LIMITED
Mode of Fund Raising	Qualified Institutional Placement
Date of Raising Funds	26.09.2023
Amount Raised (in Rs. Crore)	1199.99
Report filed for Quarter ended	31.12.2023
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (in Rs. Crore)	Modified allocation, if any (in Rs. Crore)	Funds Utilized (in Rs. Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1. Part-Funding the proposed acquisition of equity shares of Kurlon Enterprise Limited	Not applicable	950.00	NIL	950.00	NIL	
2. General corporate purposes	Not applicable	229.78	235.69	234.38	NIL	
3. Issue related expenses	Not applicable	20.21	14.30	14.30	NIL	

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed
- Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc

For **Sheela Foam Limited**

Md. Iquebal Ahmad
Company Secretary & Compliance Officer