



May 21, 2024

To

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip Code: 540203

The National Stock Exchange India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai-400051
NSE Symbol: SFL

Sub: Grant of stock options under Sheela Foam Limited – Employees Stock Option Plan 2022 (“SF ESOP - 2022”).

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Respected Sir / Ma'am,

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), we wish to inform that the Nomination and Remuneration Committee of the Company, at their meeting held on May 21, 2024 has inter alia approved grant of 11,034 Stock Options to the eligible Employee of Sheela Foam Limited (“the Company”) under the **SF ESOP – 2022**.

Disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure A**.

The intimation is also being uploaded on the Company's website at www.shelafoam.com.

Kindly take the above-mentioned information on record.

Thanking You,

Yours Faithfully,
For Sheela Foam Limited

Md Iquebal Ahmad
Company Secretary

Encl: As above.

SHEELA FOAM LTD.

#14, Sleepwell Tower , Sector 135, Noida- 201301

Ph: Int-91(0)-120-4868400 • Fax: Int-91-(0)-120-4162282, 4162283 • Email: contactus@sheelafoam.com
Regd. Office: 604 Ashadeep, 9 Hailey Road, New Delhi-110001, India • Ph: Int-91(0)-11-23316875-76
Toll Free: 1800 103 6664 • www.sleepwellproducts.com • www.sheelafoam.com
CIN-L74899DL1971PLC005679

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

Options to purchase securities (including any Share Based Employee Benefit (SBEB) and Sweat Equity Scheme) at the time of instituting the scheme and vesting or exercise of options:

Sr. No.	Particulars	Responses
1.	Brief details of options granted	11,034 ESOPs granted by the Nomination and Remuneration Committee to the eligible employees of Sheela Foam Limited (“the Company”) under Sheela Foam Limited – Employees Stock Option Plan 2022 (“SF ESOP - 2022”) .
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes.
3.	Total number of shares covered by these options	11,034 equity shares with face value of Rs. 5/- each of the Company. Each stock option carries the right to apply for and be allotted 1 (one) equity share of face value of Rs. 5/- each of the Company.
4.	Pricing formula/Exercise Price	Exercise price for eligible employees is based on the appointment terms and/or policy for the Company: -Shares granted on Face Value of the Share at Rs. 5/-
5.	Options vested/Vesting Schedule	11,034 shares of the options granted shall vest on completion of Three Years from date of grant.
6.	Time within which option may be exercised	Exercise period will be maximum of 3 years from the date of vesting of Options.
7.	Options exercised	NIL
8.	Money realized by exercise of options;	NIL
9.	The total number of shares arising as a result of exercise of option	NIL
10.	Options lapsed	NIL
11.	Variation of terms of options	NA
12.	Brief details of significant terms	The total number of Options to be granted under the SF ESOP - 2022 shall not exceed 24,00,000 (Twenty-four lakhs only) which was approved by the shareholders and subsequently in-Principle approvals have been granted by the Stock Exchanges. Each Option when exercised would be converted into 1 (one) equity share of face value of Rs. 5/- (Rupees Five) each fully paid-up i.e., the total of 24,00,000 Equity Shares representing 2.21% of the total paid-up

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		share capital of the Company. Out of the maximum 24,00,000 Options to be granted under the ESOP Plan/Scheme, the NRC has granted 11,034 Options in the 5th tranche to eligible Employee of Sheela Foam Limited (“the Company”) 0.01 % of the total paid up Share capital of the Company.
13.	Subsequent changes or cancellation or exercise of such options	NA
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Options are yet to be exercised.

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