



Date: May 12, 2022

To
The Secretary
(Listing Department)
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

The Manager,
The National Stock Exchange India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai-400051

BSE Scrip Code: 540203

NSE Symbol: SFL

Subject: Intimation of outcome of the Board meeting and Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March 2022

Dear Sir/Madam,

In terms of Regulations 30 and 33 and other applicable provisions of the SEBI(Listing Obligation and Disclosures Requirements) Regulations, 2015 read with related circulars and notifications, please find enclosed herewith, Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2022 as approved by the Board of Directors in its meeting held on May 12, 2022. The report submitted by the Auditors of the Company is enclosed with the Result.

In terms of second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that the Auditors have given Unmodified Opinion on the Annual Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2022.

The board also recommended to shareholders to approve the ESOP Plan.

The management update on quarterly results is also enclosed.

The Board Meeting commenced at 09:00 AM and concluded at 01:00 PM.

Thanking you.

Yours faithfully,

For Sheela Foam Limited

(Md. Iquebal Ahmad)

Company Secretary and Compliance Officer

SHEELA FOAM LTD.

37/2, Site-IV, Sahibabad Industrial Area, Ghaziabad, U.P. - 201010, India
Ph: Int-91(0)-120-4162200 • Fax: Int-91-(0)-120-4162282, 4162283 • Email: contactus@sheelafoam.com
Regd. Office: 604 Ashadeep, 9 Hailey Road, New Delhi-110001, India • Ph: Int-91(40)-11-22026875-76
Toll Free: 1800 103 6664 • www.sleepwellproducts.com • www.sheelafoam.com
CIN-L74899DL1971PLC005679

INDEPENDENT AUDITOR'S REPORT ON QUARTERLY STANDALONE FINANCIAL RESULTS AND YEAR TO DATE STANDALONE FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015

TO THE BOARD OF DIRECTORS OF SHEELA FOAM LIMITED

REPORT ON THE AUDIT OF STANDALONE FINANCIAL RESULTS

OPINION

We have audited the accompanying standalone annual financial results of Sheela Foam Limited (hereinafter referred to as 'the Company') for the quarter and year ended March 31, 2022 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2022.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

BOARD OF DIRECTORS' RESPONSIBILITIES FOR THE STANDALONE FINANCIAL RESULTS

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

MSKA & Associates

Chartered Accountants

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTERS

1. The standalone financial statements of the Company for the year ended March 31, 2021, were audited by another auditor whose report dated May 29, 2021 expressed an unmodified opinion on those statements.
2. The Statement include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our Opinion is not modified in respect of the above matter.

For **M S K A & Associates**

Chartered Accountants

ICAI Firm Registration No. 105047W

Manish P Bathija

Partner

Membership No. 216706

UDIN: 22216706AIVAJU7661

**Manish
Purshotam
Bathija**

Digitally signed by
Manish Purshotam
Bathija

Date: 2022.05.12
09:55:55 +05'30'

Place: Gurugram

Date: May 12, 2022

SHEELA FOAM LIMITED

Regd. office: 604, Ashadeep, 9 Hailey Road , New Delhi-110001
Corporate Office :Sleepwell Tower , Plot No.-14 , Sector 135 , Noida , Gautam Budh Nagar (U.P) -201305
Tel: 0120-4162200, Fax: 0120-41622825
CIN L74899DL1971PLC005679

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022**

(Rs. in Crores)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	a) Revenue from operations	563.67	649.44	533.99	2,124.44	1,693.86
	b) Other Income	15.13	23.94	14.05	70.22	47.44
	Total Income (a) + (b)	578.80	673.38	548.04	2,194.66	1,741.30
2	Expenses					
	a) Cost of materials consumed	332.68	377.83	320.65	1,251.20	956.58
	b) Purchases of stock-in-trade	19.07	19.78	4.79	53.31	17.99
	c) Other manufacturing expenses	4.93	11.91	10.21	34.02	26.41
	d) Change in inventories of finished goods, stock-in-process and stock-in-trade	1.47	(6.07)	2.13	(8.66)	(8.49)
	e) Employee benefits expense	31.69	35.71	34.29	131.88	119.72
	f) Finance costs	0.72	2.21	2.27	7.11	8.68
	g) Depreciation and amortisation expense	8.59	8.72	8.22	32.39	32.53
	h) Other expenses	118.83	139.55	91.74	428.85	344.42
	Total Expenses (a+b+c+d+e+f+g+h)	517.98	589.64	474.30	1,930.10	1,497.84
5	Profit before tax (3-4)	60.82	83.74	73.74	264.56	243.46
6	Tax expense					
	- Current quarter/year's tax	18.69	22.44	19.22	70.94	61.23
	- Earlier quarter/year's tax	-	-	(0.42)	(0.22)	(0.42)
	- Deferred tax	(5.23)	1.95	0.58	(3.47)	1.50
7	Profit for the period (5-6)	47.36	59.35	54.36	197.31	181.15
8	Other Comprehensive Income/(loss)					
(a)	Items that will not be reclassified as profit or loss					
	- Re-measurements losses on defined benefit plans	(6.21)	0.47	6.14	(4.79)	1.80
(b)	Items that will be reclassified as profit or loss					
	- Fair value gain on investments	(2.14)	2.02	(6.53)	3.24	1.00
	Income tax effects on (a) & (b)	2.11	(0.64)	(0.93)	0.39	(0.71)
	Other Comprehensive (loss)/income for the period (a+b)	(6.24)	1.85	(1.32)	(1.16)	2.09
9	Total Comprehensive Income for the period (7+8)	41.12	61.20	53.04	196.15	183.24
10	Paid up Equity Share Capital Rs. 5/- each	24.39	24.39	24.39	24.39	24.39
11	Other Equity				1,185.13	988.98
12	Earning per share (EPS) of face value Rs. 5/- each (not annualised)	9.71	12.17	11.14	40.45	37.13
	- Basic and Diluted					

Notes:

- These standalone financial results have been reviewed by the Audit Committee on May 11, 2022 and approved by the Board of Directors, in their respective meeting held on May 12, 2022.
- These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- The Company is engaged in the manufacturing of the products of same type/class and has no overseas operations/units and as such there are no reportable segments as per Indian Accounting Standard for Operating Segments (Ind AS 108), prescribed, under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- The Company has considered the possible effects that may result from COVID-19 in the preparation of these standalone financial results. In assessing the recoverability of financial and non-financial assets, the Company has considered internal and external information including the economic forecasts available, and based on such information and assessment, the Company expects to recover the carrying amount of these assets. The impact of the pandemic may differ from that estimated as at the date of approval of these financial results, and such changes, if any, will be prospectively recognised. Further, the extent to which the COVID-19 pandemic will impact the Company's future activities and financial results will depend on future developments which are highly uncertain, and as such no impact thereof, if any required, could be taken in these financial results.
- The figures for the quarter ended March 31, 2022 and the corresponding quarter ended in the previous year are the balancing figures between audited figures of the full financial year and published unaudited year to date figures up to the third quarter of the current and previous financial year respectively, which were subjected to limited review.
- The figures of the previous quarter / period / year have been regrouped / restated, wherever considered necessary.

Manish Purshotam Bathija

Digitally signed by Manish Purshotam Bathija
Date: 2022.05.12 10:11:41 +05'30'

Place: Noida
Dated: May 12, 2022

For Sheela Foam Limited
RAHUL GAUTAM
Digitally signed by RAHUL GAUTAM
Date: 2022.05.12 09:53:22 +05'30'
(Rahul Gautam)
Managing Director

SHEELA FOAM LIMITED

Regd. office: 604, Ashadeep, 9 Hailey Road , New Delhi-110001
Corporate Office :Sleepwell Tower , Plot No.-14 , Sector 135 , Noida , Gautam Budh Nagar (U.P) -201305
Tel: 0120-4162200, Fax: 0120-41622825
CIN L74899DL1971PLC005679

STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2022

(Rs. In crores)

Particulars	As at		As at	
	31st March, 2022		31st March, 2021	
	Audited		Audited	
ASSETS				
Non-current assets				
Property, Plant and Equipment	235.02		253.56	
Capital work in progress	0.64		1.17	
Right-of-use Assets	18.35		20.15	
Investment Property	3.63		3.84	
Investments in subsidiary	196.67		213.71	
Financial Assets				
- Investment in preference share	29.90		-	
- Other investments	528.83		303.60	
- Loans	77.78		48.61	
- Other financial assets	18.02		2.13	
Non current tax assets (net)	4.45		0.32	
Other non-current assets	2.60	1,115.89	2.64	849.73
Current assets				
Inventories	203.47		228.32	
Financial Assets				
- Investments	83.98		106.00	
- Trade receivables	151.63		163.05	
- Cash and cash equivalents	14.31		35.04	
- Other bank balances	0.32		0.48	
- Loans	5.55		5.55	
- Other financial assets	29.26		8.69	
Other current assets	19.38	507.90	24.15	571.28
TOTAL ASSETS		1,623.79		1,421.01

EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	24.39		24.39	
Other Equity	1,185.13	1,209.52	988.98	1,013.37
Liabilities				
Non-current liabilities				
Financial liabilities				
- Lease liabilities	18.27		1.91	
- Other non-current financial liability	50.34		50.17	
Long-term provisions	14.08		4.62	
Other non current liabilities	0.23		0.26	
Deferred tax liabilities (net)	4.82	87.74	8.29	65.25
Current liabilities				
Financial liabilities				
- Lease liabilities	1.13		0.09	
- Trade payables				
a) Total outstanding dues of micro enterprises and small enterprises	4.45		11.68	
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	205.03		221.61	
- Other financial liabilities	41.31		38.12	
Short-term provisions	2.48		4.35	
Other current liabilities	72.13	326.53	66.54	342.39
TOTAL EQUITY AND LIABILITIES		1,623.79		1,421.01

Manish
Purshotam Bathija
Place: Noida
Dated: May 12, 2022

Digitally signed by Manish
Purshotam Bathija
Date: 2022.05.12 10:12:22
+05'30'

For Sheela Foam Limited
RAHUL
GAUTAM
(Rahul Gautam)
Managing Director

Digitally signed by
RAHUL GAUTAM
Date: 2022.05.12
09:53:53 +05'30'

SHEELA FOAM LIMITED

Regd. office: 604, Ashadeep, 9 Hailey Road , New Delhi-110001
Corporate Office :Sleepwell Tower , Plot No.-14 , Sector 135 , Noida , Gautam Budh Nagar (U.P) -201305

Tel: 0120-4162200, Fax: 0120-41622825

CIN L74899DL1971PLC005679

STATEMENT OF AUDITED STANDALONE CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2022

(Rs. in crores)

Particulars	Year Ended 31st March, 2022		Year Ended 31st March, 2021	
	Amount	Total	Amount	Total
	Audited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax as per statement of profit and loss		264.56		243.46
Adjustments for:				
Depreciation and amortisation expense	32.39		32.53	
Finance costs	7.11		8.68	
Advances/Balances written off	-		0.60	
Provision for doubtful receivables	-		(0.51)	
Bad debts written off	-		0.70	
Fair value gain on investments (net)	3.83		(3.67)	
Profit on sale of investments (net)	(12.28)		(16.76)	
Liabilities/provisions no longer required written back	(0.59)		(0.16)	
Unrealised foreign exchange (Gain) /loss (net)	(6.85)		(0.33)	
Interest income	(39.80)		(16.69)	
Assets written off	-		0.13	
Loss/(Profit) on sale of property, plant and equipment (net)	(1.08)		0.02	
		(17.27)		4.54
Operating profit before working capital changes		247.29		248.00
Changes in working capital:				
Decrease/(Increase) in Inventories	24.85		(63.14)	
Decrease/(Increase) in loans and trade receivables	11.47		(37.50)	
(Increase)/Decrease in other financial and non-financial assets	(22.12)		7.42	
(Decrease)/Increase in trade payables	(16.38)		46.48	
Increase in lease liabilities, other financial liabilities, non-financial liabilities and provisions	23.24		29.06	
Cash generated from operations		268.35		230.32
Income tax paid (net of refunds)		(70.32)		(52.19)
Net cash flow from operating activities (A)		198.03		178.13
B. CASH FLOW FROM INVESTING ACTIVITIES				
Towards property, plant and equipment including capital work in progress, Right of Use assets and Investment Property	(17.00)		(16.68)	
Proceeds from Sales (Net of adjustment) of property, plant and equipment	4.38		0.91	
Deposits matured/made during the year (net)	-		0.03	
Investment in shares of Subsidiary Company	(12.86)		0.01	
Investment in bonds, debentures and mutual funds (net)	(198.00)		(158.43)	
Loans & advances given to Subsidiary Company	(29.23)		(0.96)	
Repayment loans & advances by Subsidiary Company	-		5.06	
Rental income under finance lease	0.72		-	
Interest income	39.26		6.93	
Net cash flow used in investing activities (B)		(212.73)		(163.13)
C. Cash flow from financing activities				
Repayment of unsecured short term borrowings	-		(0.02)	
Payment of lease liabilities (principal and interest)	(1.95)		(0.39)	
Finance costs	(4.07)		(8.44)	
Net Cash outflow from Financing Activities - C		(6.02)		(8.85)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(20.72)		6.15
Cash and cash equivalents at the beginning of the year		35.04		28.89
Cash and cash equivalents at the end of the year		14.32		35.04
Note to Statement of cash flows :				
- Components of Cash and cash equivalents as under :				
- Balance with Banks - Current Accounts	0.16		0.12	
- Cash on hand	9.34		24.00	
- Deposits with Banks with original maturity of less than 3 months	4.82		10.92	
		14.32		35.04

Manish Purshotam Bathija
Place: Noida
Dated: May 12, 2022

Digitally signed by Manish Purshotam Bathija
Date: 2022.05.12 10:13:00 +05'30'

For Sheela Foam Limited
RAHUL GAUTAM
(Rahul Gautam)
Managing Director

Digitally signed by RAHUL GAUTAM
Date: 2022.05.12 09:54:25 +05'30'

INDEPENDENT AUDITOR'S REPORT ON QUARTERLY CONSOLIDATED FINANCIAL RESULTS AND YEAR TO DATE CONSOLIDATED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015

TO THE BOARD OF DIRECTORS OF SHEELA FOAM LIMITED [HOLDING COMPANY]

REPORT ON THE AUDIT OF CONSOLIDATED FINANCIAL RESULTS

OPINION

We have audited the accompanying consolidated annual financial results of Sheela Foam Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), quarter and year ended March 31, 2022, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid Statement:

(i) include the annual financial results of the following entities

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	Divya Software Solutions Private Limited	Subsidiary
2.	Sleepwell Enterprises Private Limited	Subsidiary
3.	Staqa World Private Limited	Subsidiary
4.	Joyce Foam Pty Limited	Subsidiary
5.	International Foam technologies Spain, S.L.U.	Subsidiary
6.	International Comfort Technologies Private Limited	Subsidiary
7.	Joyce WC NSW PTY Limited	Step down Subsidiary
8.	Interplasp S.L.	Step down Subsidiary

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2022.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

BOARD OF DIRECTORS' RESPONSIBILITIES FOR THE CONSOLIDATED FINANCIAL RESULTS

These Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

MSKA & Associates

Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent possible.

Other Matters

1. The Statement include the audited Financial Results of 7 subsidiaries (including 2 step down subsidiaries) whose Financial Statements reflect Group's share of total assets of Rs. 929.17 crores as at March 31, 2022, Group's share of total revenue of Rs. 202.35 crores and Rs. 877.15 crores and Group's share of total net profit after tax of Rs. 8.18 crores and Rs. 31.16 crores for the quarter ended March 31, 2022 and for the period from April 01, 2021 to March 31, 2022 respectively, as considered in the Statement, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matter.

2. The consolidated financial statements of the Group for the year ended March 31, 2021, were audited by another auditor whose report dated May 29, 2021 expressed an unmodified opinion on those statements.

Our opinion is not modified in respect of the above matter.

3. The Statement include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting".

Our opinion is not modified in respect of this matter

For **M S K A & Associates**

Chartered Accountants

ICAI Firm Registration No. 105047W

Manish P Bathija

Partner

Membership No. 216706

UDIN: 22216706AIVAJO7985

Manish

Purshotam

Bathija

Digitally signed by

Manish Purshotam

Bathija

Date: 2022.05.12

09:54:03 +05'30'

Place: Gurgaon

Date: May 12, 2022

SHEELA FOAM LIMITED

Regd. office: 604 , Ashadeep, 9 Hailey Road, New Delhi-110001
Corporate Office :Sleepwell Tower , Plot No.-14 , Sector 135 , Noida , Gautam Budh Nagar (U.P) -201305
Tel: 0120-4162200, Fax: 0120-41622825
CIN L74899DL1971PLC005679

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022**

(Rs. in Crores)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2022 (Audited)	December 31, 2021 (Unaudited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)
1	Income					
	a) Revenue from operations	763.62	881.30	732.68	2,981.81	2,437.19
	b) Other Income	15.76	27.71	16.26	79.16	50.24
	Total Income (a) + (b)	779.38	909.01	748.94	3,060.97	2,487.43
2	Expenses					
	a) Cost of materials consumed	461.35	516.04	448.36	1,798.50	1,376.84
	b) Purchases of stock-in-trade	19.30	19.78	4.79	53.54	17.99
	c) Other manufacturing expenses	10.34	20.05	18.58	62.29	49.62
	d) Change in inventories of finished goods, stock-in-process and stock-in-trade	(2.54)	0.86	5.57	(9.78)	(6.00)
	e) Employee benefits expense	62.69	69.33	63.64	257.69	231.70
	f) Finance costs	2.13	5.76	4.62	16.97	17.68
	g) Depreciation and amortisation expense	23.73	19.91	18.44	80.78	72.87
	h) Other expenses	140.63	160.26	107.62	504.63	402.88
	Total Expenses (a+b+c+d+e+f+g+h)	717.63	811.99	671.62	2,764.62	2,163.58
3	Profit before tax (1-2)	61.75	97.02	77.32	296.35	323.85
4	Tax expense					
	- Current quarter/year's tax	18.16	29.41	18.83	83.71	84.60
	- Earlier quarter/Year's tax	-	-	(0.42)	(0.22)	-0.42
	- Deferred tax	-5.71	0.26	0.54	(5.85)	-0.49
5	Profit for the period (3-4)	49.30	67.35	58.37	218.71	240.16
6	Other Comprehensive Income/(loss)					
a.	Items that will not be reclassified as profit or loss					
	- Re-measurements of the net defined benefit plans	(6.48)	0.47	6.87	(5.06)	2.53
b.	Items that will be reclassified as profit or loss					
	- Fair value gain on investment	(2.14)	2.02	(6.53)	3.24	1.00
	Income tax effects (a.+ b.)	2.19	(0.64)	(1.12)	0.47	(0.89)
c.	- Exchange differences on translation of foreign operations	(0.29)	(0.15)	12.79	(0.50)	16.17
	Other Comprehensive Income/(loss) for the period (a+b+c)	(6.72)	1.70	12.01	(1.85)	18.81
7	Total Comprehensive Income for the period (5+6)	42.58	69.05	70.38	216.86	258.97
8	Profit for the period attributable to:					
	Shareholders of the holding company	49.23	66.87	58.14	217.31	237.73
	Non-controlling Interest	0.07	0.48	0.23	1.40	2.43
9	Other Comprehensive Income/(loss) attributable to:					
	Shareholders of the holding company	(6.72)	1.70	12.01	(1.85)	18.81
	Non-controlling Interest	-	-	-	-	-
10	Total Comprehensive Income for the period attributable to:					
	Shareholders of the holding company	42.51	68.57	70.15	215.46	256.54
	Non-controlling Interest	0.07	0.48	0.23	1.40	2.43
11	Paid up Equity Share Capital Rs. 5/- each	24.39	24.39	24.39	24.39	24.39
12	Other Equity				1,368.17	1,159.90
13	Earning per share (EPS) of face value Rs. 5/- each (not annualised)					
	- Basic and Diluted	10.11	13.81	11.97	44.83	49.23

Notes:

- 1 These consolidated financial results have been reviewed by the Audit Committee on May 11, 2022 and approved by the Board of Directors, in the meeting held on May 12, 2022.
- 2 The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 Segment Reporting as per Indian Accounting Standard for Operating Segments (Ind AS 108), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder:

The Group is mainly engaged in the manufacturing of the products of same type/class, and therefore there is no reportable Business Segments. The Group has Geographical Segments as given below:

Geographical Segment:

The analysis of the geographical segment based on the sales made within India and outside India by the Group is as under:

(Rs. in Crores)

Particulars	Quarter ended			Year ended / As at	
	March 31, 2022 (Audited)	December 31, 2021 (Unaudited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)
Income from operations :					
- Within India	514.67	645.15	533.99	2,071.15	1,689.49
- Outside India	248.95	236.15	198.69	910.66	747.70
Profit after tax:					
- Within India	38.29	50.77	53.19	177.15	178.09
- Outside India	11.01	16.58	5.18	41.56	62.07
Segment Assets					
- Within India	-	-	-	1,511.13	1,228.18
- Outside India	-	-	-	861.30	841.18
Segment Liabilities					
- Within India	-	-	-	363.72	408.48
- Outside India	-	-	-	608.52	467.67

- 4 The Holding Company has considered the possible effects that may result from COVID-19 in the preparation of these consolidated financial results. In assessing the recoverability of financial & non-financial assets, the Holding Company has considered internal and external information including the economic forecasts available, and based on such information and assessment, the group expects to recover the carrying amount of these assets. The impact of the pandemic may differ from that estimated as at the date of approval of these consolidated financial results, and such changes, if any, will be prospectively recognised. Further, the extent to which the COVID-19 pandemic will impact the Group's future activities and financial results will depend on future developments which are highly uncertain, and as such no impact thereof, if any required, could be taken in these financial results.
- 5 The figures for the quarter ended March 31, 2022 and the corresponding quarter ended in the previous year are the balancing figures between audited figures of the full financial year and published unaudited year to date figures up to the third quarter of the current and previous financial year respectively, which were subjected to limited review.
- 6 Previous quarter's / year's figures have been regrouped / restated wherever, considered necessary.

**Manish Purshotam
Bathija**

Digitally signed by Manish
Purshotam Bathija
Date: 2022.05.12 10:08:59
+05'30'

Place : Noida
Dated: May 12, 2022

**RAHUL
GAUTAM**

For Sheela Foam Limited
Digitally signed by RAHUL
GAUTAM
Date: 2022.05.12 09:50:37
+05'30'

(Rahul Gautam)
Managing Director

SHEELA FOAM LIMITED

Regd. office: 604 , Ashadeep, 9 Hailey Road, New Delhi-110001
Corporate Office :Sleepwell Tower , Plot No.-14 , Sector 135 , Noida , Gautam Budh Nagar (U.P) -201305
Tel: 0120-4162200, Fax: 0120-41622825
CIN L74899DL1971PLC005679

STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2022

(Rs. In crores)

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Audited		Audited	
ASSETS				
Non-current assets				
Property, Plant and Equipment	435.47		429.98	
Capital work in progress	119.89		32.56	
Intangible Assets	252.03		263.07	
Right-of-use Assets	139.35		141.80	
Investment Property	56.17		59.05	
Financial Assets				
- Investments	528.83		303.60	
- Loans	0.09		0.16	
- Other financial assets	4.54		5.19	
Non current tax assets (net)	6.75		-	
Other non-current assets	8.00	1,551.12	2.64	1,238.05
Current assets				
Inventories	314.46		315.31	
Financial Assets				
- Investments	89.38		107.01	
- Trade receivables	285.04		302.15	
- Cash and cash equivalents	40.81		57.36	
- Bank balances other than cash and cash equivalents	0.32		0.74	
- Loans	5.55		5.55	
- Other current financial assets	26.37		6.93	
Other current assets	59.38	821.31	36.26	831.31
TOTAL ASSETS		2,372.43		2,069.36
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	24.39		24.39	
Other Equity	1,368.17		1,159.90	
Equity attributable to shareholders of the Parent Company	1,392.56		1,184.29	
Non-controlling Interest	7.63	1,400.19	8.92	1,193.21
Liabilities				
Non-current liabilities				
Financial Liabilities				
- Borrowings	228.18		132.63	
- Lease liabilities	105.65		108.55	
- Other non-current financial liabilities	50.34		50.18	
Long term Provisions	27.38		6.23	
(c) Other non current liabilities	0.23		0.26	
(d) Deferred tax liabilities (net)	1.84	413.62	8.88	306.73
Current liabilities				
Financial liabilities				
- Borrowings	109.57		72.99	
- Lease liabilities	23.06		20.05	
- Trade payables				
a) Total outstanding dues of micro enterprises and small enterprises	5.06		11.68	
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	296.25		318.44	
- Other financial liabilities	45.39		53.12	
Short-term provisions	2.50		14.69	
Current tax liabilities (net)	-		4.54	
Other current liabilities	76.79	558.62	73.91	569.42
TOTAL EQUITY AND LIABILITIES		2,372.43		2,069.36

Manish
Purshotam Bathija
Place: Noida
Dated: May 12, 2022

Digitally signed by Manish
Purshotam Bathija
Date: 2022.05.12 10:09:48 +05'30'

For Sheela Foam Limited
Digitally signed by
RAHUL GAUTAM
Date: 2022.05.12
10:09:30
Managing Director

SHEELA FOAM LIMITED

Regd. office: 604 , Ashadeep, 9 Hailey Road, New Delhi-110001
Corporate Office :Sleepwell Tower , Plot No.-14 , Sector 135 , Noida , Gautam Budh Nagar (U.P) -201305
Tel: 0120-4162200, Fax: 0120-41622825
CIN L74899DL1971PLC005679

**STATEMENT OF AUDITED CONSOLIDATED CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2022**

(Rs. in crores)

Particulars	Year Ended 31st March, 2022		Year Ended 31st March, 2021	
	Amount	Total	Amount	Total
	Audited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax as per statement of profit and loss		296.36		323.85
Adjustments for:				
Depreciation and amortisation expense	80.78		72.87	
Finance costs	16.97		17.68	
Advances/Balances written off	-		0.60	
Provision for doubtful receivables	-		2.07	
Bad debts written off	-		0.70	
Fair value loss/(gain) on investments (net)	3.83		(3.67)	
(Profit) on sale of investments (net)	(12.28)		(16.88)	
Liabilities/provisions no longer required written back	(0.59)		(0.19)	
Unrealised foreign exchange (Gain) /loss (net)	2.57		(0.33)	
Investment written off	-		0.01	
Interest income	(37.59)		(13.76)	
Assets written off	-		0.13	
Loss/(Profit) on sale of property, plant and equipment (net)	0.28		(0.52)	
		53.97		58.71
Operating profit before working capital changes		350.33		382.56
Adjustment for working capital changes:				
Decrease/(Increase) in Inventories	0.85		(88.45)	
Decrease/(Increase) in loans and trade receivables	17.19		(89.85)	
Decrease/(Increase) in other financial and non-financial assets	(40.57)		(6.16)	
Decrease/(Increase) in trade payables	(30.78)		76.53	
(Decrease)/Increase in lease liabilities, other financial liabilities, non-financial liabilities and provisions	(5.55)		61.11	
Cash used in Working Capital Changes		(58.86)		(46.82)
Cash generated from operations		291.46		335.74
Income tax paid (net of refunds)		(94.30)		(81.87)
Net Cash inflow from Operating Activities - A		197.16		253.87
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment including capital work in progress	(163.46)		(64.75)	
Proceeds from Sales (Net of adjustment) of property, plant and equipment	20.55		1.46	
Deposits matured/made during the year (net)	-		(0.70)	
Investment in bonds, debentures and mutual funds (net)	(199.15)		(157.63)	
Loans & advances given	(0.40)		-	
Rental income	11.39		6.43	
Interest income	24.69		6.92	
Net Cash outflow from Investing Activities - B		(306.38)		(208.27)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Payment of Dividend during the year	(3.73)		(2.36)	
Subsidy received during the year	0.14		0.76	
Proceeds from Secured long term borrowings	95.87		-	
Repayment of Secured long term borrowings	-		(26.78)	
Repayment of Unsecured long term borrowings	(0.33)		(1.44)	
Repayment of Unsecured short term borrowings	(56.53)		(0.02)	
Proceeds from Secured short term borrowings	93.11		10.53	
Proceeds from Unsecured short term borrowings	-		26.28	
Payment of lease liabilities	(24.46)		(25.87)	
Finance costs	(11.40)		(13.45)	
Net Cash (outflow)/inflow from Financing Activities - C		92.67		(32.35)
Net (decrease)/increase in cash and cash equivalents (A+B+C)		(16.55)		13.25
Cash and cash equivalents (Opening Balance)		57.36		44.11
Cash and cash equivalents (Closing Balance)		40.81		57.36
Note to Statement of cash flows :				
- Components of Cash and cash equivalents as under :				
- Balance with Banks - Current Accounts	0.21		24.00	
- Cash on Hand	9.34		0.17	
- Deposit with original maturity less than 3 months	31.26		33.19	
		40.81		57.36

Manish Purshotam
Bathija
Place : Noida
Dated: May 12, 2022

Digitally signed by Manish Purshotam Bathija
Date: 2022.05.12 10:10:22 +05'30'

For Sheela Foam Limited
RAHUL GAUTAM
(Rahul Gautam)
Managing Director

Digitally signed by RAHUL GAUTAM
Date: 2022.05.12
09:52:07 +05'30'

SHEELA FOAM LIMITED

Q4FY 22 RESULTS

Consolidated: For the Qtr.: Sheela Foam Limited posted Consolidated Revenue from operations of Rs. 764 crores in Q4FY22 compared to Rs. 733 crores of Q4FY 21, registering a growth of Growth of 4%. EBITDA for Q4Y22 was Rs. 72 crores, as against Rs. 84 crores of corresponding quarter. Net profit (PAT) for Q4Y22 was Rs. 49 crores, as compared to Rs. 58 crores of corresponding quarter.

For The Year: Revenue from operations were Rs. 2982 crores in FY22 compared to Rs. 2437 crores of FY 21, registering a growth of Growth of 22%. EBITDA for FY22 was Rs. 315 crores, as against Rs. 364 crores of corresponding financial year. Net profit (PAT) for FY22 was Rs.219 crores, as compared to Rs. 240 crores of corresponding financial year.

Standalone India: For the Qtr.: During the quarter, the Revenue from operations on standalone basis were Rs. 564 crores compared to Rs. 534 crores of Q4FY21. The EBITDA for the quarter was Rs. 55 crores as compared to Rs. 70 crores of corresponding quarter. The Net Profit (PAT) for Q4FY22 was Rs. 47 crores as compared to Rs. 54 crores of corresponding quarter.

For The Year: During this year, the Revenue from operations on standalone basis were Rs. 2124 crores compared to Rs. 1694 crores of FY21. The EBITDA for the year was Rs. 234 crores as compared to Rs. 237 crores of corresponding year. The Net Profit (PAT) for FY22 was Rs. 197 crores as compared to Rs. 181 crores of corresponding year.

Standalone Australia: For the Qtr.: During this quarter, Revenue from operations from Australia were Rs. 111 crores compared to Rs. 107 crores of Q4FY21, registering a growth of 3%. The EBITDA for the quarter was Rs. 20 crores as compared to Rs. 9 crores of corresponding quarter. The Net Profit (PAT) was Rs. 9 crores compared to Rs. 1 crores of corresponding quarter.

For The Year: During this year, Revenue from operations from Australia were Rs. 430 crores compared to Rs. 413 crores of FY21, registering a growth of 4%. The EBITDA for the year was Rs. 55 crores as compared to Rs. 69 crores of corresponding year. Net Profit (PAT) was Rs. 15 crores compared to Rs. 27 crores of corresponding year.

Standalone Spain: For the Qtr.: During this quarter, Revenue from operations from Spain was Rs. 87 crores compared to Rs. 93 crores of Q4FY21. The EBITDA for the quarter was Rs. 1.4 crores as compared to Rs. 5.5 crores of corresponding quarter and the Net Profit/(Loss) (PAT) was Rs. (0.3) crores compared to Rs. 4 crores of corresponding quarter.

For The Year: During this year, Revenue from operations from Spain were Rs. 430 crores compared to Rs. 336 crores of FY21, registering a growth of 28%. The EBITDA for the year was Rs. 31 crores as compared to Rs. 54 crores of corresponding year. Net Profit (PAT) was Rs. 18 crores compared to Rs. 35 crores of corresponding year.

Consolidated Results at a Glance

Particulars (Rs. In Cr.)	Q4FY22	CHANGE	FY22	CHANGE
REVENUE FROM OPERATIONS	764	↑ 4.3%	2982	↑ 22.0%
EBITDA	72	↓ 14.6%	315	↓ 13.1%
EBITDA MARGIN	9.4%		10.6%	
PROFIT AFTER TAX	49	↓ 15.5%	219	↓ 8.9%

Other Updates:

1. Raw Material Prices: The Average per kg. price of TDI was Rs.227/- in Q4FY22, Rs. 212/- in Q3FY22 and Rs.184/- in Q4FY 21

2. The Average per kg. price of POLYOL was Rs. 178/- in Q4FY22, Rs. 203/- in Q3FY22 and Rs.206/- in Q4FY21.

3. Segment wise Sales Breakup: -

A) For the Qtr.

PRODUCT	Q4FY22			Q3FY22			Q4FY21		
	Rs. CR.	Mattress in Lac No. Others in Tons	Rs. per pcs. For Mattress . Rs. per Kg. for others	Rs. CR.	Mattress in Lac No. Others in Tons	Rs. per pcs. For Mattress. Rs. per Kg. for others	Rs. CR.	Mattress in Lac No. Others in Tons	Rs. per pcs. For Mattress. Rs. per Kg. for others
MATTRESSES	219	5.55	3941	266	6.52	4085	210	5.93	3534
HOME COMFORT PRODUCTS	14	Assorted		25	Assorted		12	Assorted	
FURNITURE FOAM	74	1668	445	87	1932	448	72	1560	461
FOAM CORE	120	6283	191	139	6868	203	127	6635	191
TECHNICAL FOAM	131	3878	338	132	3861	341	113	3265	347
IT Services	6	-	-	-	-	-	-	-	-
TOTAL	564			649			534		

B) For the Year:

PRODUCT	FY 22			FY21		
	Rs. CR.	Mattress in Lac No. Others in Tons	Rs. per pcs. For Mattress. Rs. per Kg. for others	Rs. CR.	Mattress in Lac No. Others in Tons	Rs. per pcs. For Mattress. Rs. per Kg. for others
MATTRESSES	872	21.39	4074	745	20.68	3604
HOME COMFORT PRODUCTS	64	Assorted		50	Assorted	
FURNITURE FOAM	277	6139	452	236	5724	413
FOAM CORE	451	22826	198	334	19047	175
TECHNICAL FOAM	454	13422	338	324	10178	318
IT Services	6	-	-	5	-	-
TOTAL	2124			1694		