

1st March, 2017

To
The Secretary
Listing Department
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

The Manager,
The National Stock Exchange India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai-400051

Scrip Code: 540203

Symbol: SFL

Subject: Intimation under Regulation 30 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam

In terms of Regulations 30 of the SEBI(Listing Obligation and Disclosures Requirements) Regulations, 2015 we hereby inform that CRISIL has upgraded its rating as follows:

Long -Term Rating	CRISIL A+/Stable (Upgraded from CRISIL A/Positive)
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You are requested to kindly take this on record.

Yours faithfully,

For Sheela Foam Limited



Md Iquebal Ahmad
Company Secretary and Compliance Officer

SHEELA FOAM LIMITED